

TABLES

SHOWING FOR

EACH OF THE YEARS 1900-1912 THE ESTIMATED VALUE OF
THE IMPORTS AND EXPORTS OF THE UNITED KINGDOM
AT THE PRICES PREVAILING IN 1900,

WITH AN

INTRODUCTORY MEMORANDUM.

[IN CONTINUATION OF PARLIAMENTARY PAPER, Cd. 6814, 1912.]

Presented to both Houses of Parliament by Command of His Majesty.



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MEMORANDUM.

1.—Introductory.

Scope of the Return.

The present Return is the seventh of a series in which a detailed comparison has been made between the values of the various groups of articles making up our Import and Export trade in each year since 1900, as actually declared, and the estimated values of the articles in each group *based on the average prices prevailing in 1900* which has been adopted as the standard year for purposes of comparison. The object of this series of Returns is to show the effect of the elimination, as far as possible, of the fluctuation of prices and so secure a basis for a closer comparison between the volume of Imports and Exports in each year. The present Return gives information for each of the years 1900 to 1912. The figures for 1912 are more or less provisional in character, being based on the preliminary statistics for that year issued in the Monthly Accounts of Trade and Navigation for December, 1912, the final figures not having been available when the computation was made. The results for 1911 and earlier years are based on the final figures as given in the "Annual Statement of the Trade of the United Kingdom" for the respective years.

Inadequacy of Index Numbers for Measuring the fluctuations in the Volume of Foreign Trade.

As explained in previous issues of this Return, the method adopted in the "Report on Wholesale and Retail Prices" (H. of C. Paper, No. 321, 1903), of measuring the average change in prices of commodities consumed in this Country by means of Index Numbers, necessarily based on a limited range of commodities, is one which is not altogether satisfactory for the purpose of comparing the statistics of our foreign trade for a series of years, owing to the fact that the bulk of the Imports into this Country consists of raw materials and food stuffs, the proportion of "manufactured" goods being comparatively small, whereas our exports consist chiefly of "manufactured" articles, the principal raw material exported being coal, and the proportion of food stuffs being relatively low. It cannot, therefore, be assumed that our Imports and Exports are subject to equal fluctuations in prices, or that the change in their average values corresponds to that of all commodities consumed in the country. On the contrary, it will be seen from the particulars given in Part II. of the appended Tables (Table 5) that their changes in the level of average values often differ widely.

Change of Method due to Improved Statistics of Foreign Trade.

With the previous Return (Cd. 6314) a change of method was inaugurated. Prior to 1912 the Returns had been prepared on the basis of a direct valuation of the trade of each year at the average values deduced from the Import and Export Returns for 1900, the calculation thus necessitating the reconstitution of each group or class of commodities according to the classification in force in 1900. Since that date, however, the amount of detail shown in the Trade Returns has been considerably elaborated by the subdivision and rearrangement of headings, with the result that articles formerly included under a single general heading are now allocated to different headings, the price movements of which may possibly not be parallel. Some articles formerly shown by value only are now recorded both by quantity and value, while in other cases the unit of quantity has been changed. There have also been from time to time transfers from one Class to another, e.g. starch, farina, dextrine and potato-flour have been transferred from Class I (Food &c.) to Class III (Articles wholly or mainly manufactured). All this additional detail and improvement in classification could not be utilized in the revaluation so long as the fixed basis of the 1900 classification was used for direct comparison.

Nature of the New Method.

For the purpose therefore of the present Return, and in considering the figures relating to the last four years, it has seemed desirable to replace this method by a series of calculations of the values of the trade of each year in terms of the average values deduced from the trade returns of the preceding year. This method, whilst still affording the material necessary to carry back a comparison to the year 1900, or any earlier or later date, permits of the utilization of all such improvements in the Trade Returns as those to which reference has been made above.

The values of the foreign trade of the United Kingdom for the years 1909-12 have accordingly been first calculated by what may be called the step-by-step method, i.e. the value of the trade in 1909 has been calculated article by article at the average values of 1908, that of 1910 at those of 1909, and so on. The value of the foreign trade in 1908 having been already calculated directly at the average values of 1909, it has been possible by a simple process to calculate the value of the trade in each of the last four years at the average values of 1909.

Estimate for Articles returned by Value only.

Owing to the fact that, for a certain number of articles, only the values, and not the quantities, of the imports or exports are given in the Trade Accounts, the changes in the average values of these articles cannot be directly determined. In consequence, a certain element of estimate necessarily enters into the calculation, and it will be desirable to say a few words here as to the method of estimate which has been adopted.

The following statement shows for the year 1912 the results of direct calculation applied to the imports and exports of articles for which both quantities and values can be stated both for 1911 and for 1912, and the value of the remaining Imports and Exports in respect of which some method of estimating the changes in average values has had to be employed.

	Aggregate Values of Articles Imported or Exported in 1912 for which average Values can be directly obtained in 1911.		Aggregate Values of Articles Imported or Exported in 1912 for which average Values cannot be directly obtained in 1911.
	Values as declared.	Values at prices of 1911.	
Total Imports in 1912	£ 663,082,000	£ 631,100,000	£ 81,815,000
Exports in 1912:			
United Kingdom Produce	£ 401,922,000	£ 394,586,000	£ 85,512,000
Foreign and Colonial Produce	£ 93,098,000	£ 95,904,000	£ 17,256,000

As the particulars given above are based on the provisional figures given in the Monthly Accounts for December, 1912, the figures in the last column constitute a larger proportion of the whole trade than would be the case if the final figures for 1912, which will be given in the detailed Annual Statement of Trade, had been available.

It will be seen that on the basis of the Monthly Accounts the proportion of articles for which average values can be stated for both 1911 and 1912 was 89 per cent. for Imports, 82½ per cent. for Exports and 84 per cent. for Re-Exports. On the basis of the definite figures contained in the Annual Statement for 1911, the proportions for that year were found to be somewhat higher, viz.:—92 per cent. for Imports, 87 per cent. for Exports, and 90 per cent. for Re-Exports.

The simplest method of estimating the values of the articles included in the final column above would be to assume that their average value had changed, in each year, in the same proportion as that of the articles included in the two preceding columns. For a certain proportion of manufactured articles included in the final column, however, a closer approximation can be arrived at by assuming that the change in their average values was in the same proportion as that of other articles included in the group to which they belonged, or in some sufficiently allied group.

By this method of assimilation it is possible to estimate the value at the prices prevailing in 1911 of about one-half in value of the articles included in the final column of the above Table.

The residuum includes a small number of articles of food and drink, and of raw materials, articles sent by parcel post, and certain minor groups of manufactured articles, in respect of which there does not seem any special reason for assimilating them to any particular group whose changes of average values are known. For this residuum, nothing remains but to make the assumption indicated above, viz., that their average values have varied proportionately with that of all other articles.

Form of the Statistical Tables.

The Tables appended fall into two divisions. Part I consists of a series of detailed tables comparing for each principal item and for each principal group, the growth of the trade of 1912 as compared with 1911, this being the essential part of the method now

in use. Part II consists of a series of summary tables showing for each branch of our foreign trade and for their main sub-divisions and for each year, their value as declared and their value estimated at the average values of 1900, thus embodying the main features of the earlier returns. To Part II is appended a Table (No. 6) designed to illustrate the general movement of the level of average values for imports and exports separately. The figures given in this latter Table have been deduced from the results shown in Table 4.

2.—Trade of 1912 compared with 1911.

The following statement which has been compiled from Table I (pp.18-21) compares for each of the principal classes of Imports, Re-Exports, Net Imports, and Exports of United Kingdom produce, the Declared value in 1912 and 1911 and the Estimated value which the trade of 1912 would represent at the price-level of 1911, together with the amount of Increase (+) or Decrease (-) due to Changes in Volume and Price-level.

	CLASS I. (Articles of Food, Drink, and Tobacco.)	CLASS II. (Raw Materials and Articles mainly Un- manufactured.)	CLASS III. (Articles wholly or mainly Manufactured.)	TOTAL (including Miscellaneous and Unclassified Articles, and Parted Post.)
(1.) TOTAL IMPORTS—in millions of £'s.				
Declared value in 1911	264.0	248.1	165.5	630.1
" 1912	280.8	275.7	185.5	741.9
Estimated value of the Trade in 1912 at the price-level of 1911 ...	265.2	282.7	180.6	731.4
Increase (+) or Decrease (-) in 1912 as compared with 1911:—	(+) 1.2	(+) 34.6	(+) 15.1	(+) 51.3
Due to Changes in Volume ...	(+) 15.6	(-) 7.0	(+) 4.9	(+) 13.5
" " Price-level				
(2.) RE-EXPORTS—in millions of £'s.				
Declared value in 1911	14.3	59.9	28.3	102.7
" 1912	15.1	67.4	29.2	111.8
Estimated value of the Trade in 1912 at the price-level of 1911 ...	14.0	68.2	27.7	110.1
Increase (+) or Decrease (-) in 1912 as compared with 1911:—	(-) 0.3	(+) 8.3	(-) 0.6	(+) 7.4
Due to Changes in Volume ...	(+) 1.1	(-) 0.8	(+) 1.5	(+) 1.7
" " Price-level				
(3.) NET IMPORTS—in millions of £'s.				
Declared value in 1911	249.7	188.2	137.2	577.4
" 1912	265.7	206.3	156.3	623.1
Estimated value of the Trade in 1912 at the price-level of 1911 ...	251.2	214.5	152.9	620.3
Increase (+) or Decrease (-) in 1912 as compared with 1911:—	(+) 1.5	(+) 26.3	(+) 15.7	(+) 43.9
Due to Changes in Volume ...	(+) 14.5	(-) 6.2	(+) 3.4	(+) 11.8
" " Price-level				
(4.) DOMESTIC EXPORTS—in millions of £'s.				
Declared value in 1911	29.0	53.7	262.2	454.1
" 1912	32.1	59.4	288.2	487.4
Estimated value of the Trade in 1912 at the price-level of 1911 ...	32.2	55.3	381.3	478.6
Increase (+) or Decrease (-) in 1912 as compared with 1911:—	(+) 3.2	(+) 1.5	(+) 19.1	(+) 24.5
Due to Changes in Volume ...	(+) 0.5	(+) 4.2	(+) 3.9	(+) 8.8
" " Price-level				

NOTE:—The results for 1912 are more or less provisional in character.

It will be seen that the volume of trade was greater in 1912 than in 1911, and for Imports, Re-exports and Net Imports the percentage increase of volume was well over 7 per cent. in each case. For Exports of United Kingdom Produce the percentage increase amounted to 5·4 per cent.

For Total Imports, Re-exports, and Net Imports, the average values were, on the whole, higher in 1912 than in 1911 by 1·8 per cent., 1·5 per cent., and 1·9 per cent. respectively. The average values for Class I. (Food and Drink) were higher in 1912 than in 1911 in the case of Total and Net Imports by 5·9 per cent. and 5·8 per cent. respectively, whereas for Re-exports the increase in average values was greater still, viz. 7·6 per cent. For Class II. (Raw Materials) average values were lower in 1912 than in 1911 in all three cases. In Class III. (Manufactures) the average values of Imports (Total and Net) were more than 3 per cent. higher, while those of Re-exports were over 5 per cent. higher in 1912 than in 1911.

In the case of the Exports of United Kingdom produce, Class I. (Food and Drink) showed a rise of 1·6 per cent., and Class II. (Raw Materials—chiefly coal) the large increase of 7·6 per cent., in average values. Class III. (Manufactures) which constitutes 80 per cent. of our Exports showed a rise in average values of about 1 per cent. Exports as a whole showed a rise in average values of 1·8 per cent.

Analysis of Imports and Exports.

Table 2 (pp. 22-27) gives for each principal article Imported, Exported, or Re-exported its declared value in 1912 and 1911 and the estimated value of the trade in each such article in 1912 at the average values prevailing in 1911, and shows how much of the recorded increase or decrease in the declared value was due to higher or lower average values and how much to larger or smaller quantities.

Changes in the Volume and Value of Principal Imports.

It will be noted that in the past year there has been an increase of nearly 6 per cent. in the average values of imported food, drink, and tobacco, while the aggregate quantity imported increased by only one-half of 1 per cent. In this group the greatest rise in average values occurred in the cases of rice (21·4 per cent.), coffee (19·5 per cent.), oats (17·4 per cent.), barley (16·3 per cent.), beef (13·7 per cent.), maize (11·6 per cent.), preserved meat (9·5 per cent.), hops (8·9 per cent.), lard (8·7 per cent.), tobacco (8·1 per cent.), fish (7·9 per cent.), refined sugar (7·5 per cent.), mutton (7·1 per cent.), wheat (6·8 per cent.), and butter (6·4 per cent.).

In spite of these higher average values the quantity of rice imported increased by 3·8 per cent., beef by 8·2 per cent., maize by 13·7 per cent., hops by 44·2 per cent., tobacco by 11·6 per cent., and wheat by 11·7 per cent. On the other hand the quantity of coffee imported declined by 11·4 per cent., barley by 18·0 per cent., preserved meat by 7·2 per cent., fish by 7·1 per cent., refined sugar by 13·2 per cent., mutton by 5·4 per cent., and butter by 6·9 per cent. The quantity of oats and lard imported remained practically unchanged.

The imports of wheat meal and flour, eggs, raw cocoa, condensed milk, and wine also increased both in average value and volume, but in the case of hams and currants the contrary was the case.

Among articles which decreased in average values and increased in volume may be mentioned margarine, refined (edible) oils, onions, potatoes, tomatoes, cocoa (prepared), raisins, and tea.

Taking this group as a whole, it appears that though the declared value of the imports in 1912 exceeded that of 1911 by £16,806,000 the increase due to larger volume of trade amounted to only £1,281,000 or 0·5 per cent., whereas the additional cost thereof due to higher average values amounted to £15,575,000 or 5·9 per cent.

In the raw material group the outstanding feature is the fall in the average value of raw cotton and rubber. Measured by quantity our imports of raw materials increased by nearly 14 per cent., but owing mainly to the fall in the prices of cotton and rubber the larger quantity of imported raw materials was about 2½ per cent. less in value than the smaller quantity imported in the previous year.

The fall in cotton prices was especially noteworthy. While the volume of our cotton imports increased by over 27 per cent. the larger imports of 1912 actually cost only about 13 per cent. more than the smaller quantity in 1911, the fall in the average value of cotton amounting to nearly 12 per cent.

The volume of our rubber imports showed the relatively large increase of 21·5 per cent., but as the average values fell about 3 per cent. the cost of our rubber imports in 1912 was only 18 per cent. greater than in 1911.

Apart from cotton and rubber the other noteworthy features of this group have been the increased average values of a number of other important industrial commodities, viz. :—

	<i>Per cent.</i>		<i>Per cent.</i>
Skins and furs	... + 9·2	Hides, raw	... + 4·7
Jute	... + 8·8	Rosin	... + 3·7
Hemp	... + 8·6	Paper-making materials	... + 3·4
Manures—chemical	... + 7·5	Silk	... + 3·3
Wood and Timber	... + 5·4	Oils	... + 2·9
Tin ore	... + 4·8	Iron ore	... + 2·6

The quantity of oils, silk, manures, and iron ore imported declined, but in the other cases the volume of imports increased in spite of the rise in the level of average values. The average value of copper ore decreased by 2·1 per cent. and of flax by 4·6 per cent., and at these lower values the quantity imported increased by 13·4 per cent. and 35·3 per cent. respectively.

In the "manufactured" group which includes a large amount of goods in the first stages of manufacture only, such as unwrought copper, tin and zinc, lead ingots and sheets, leather, etc., there was recorded an increase of 9·1 per cent. in the volume of trade and an increase of 2·7 per cent. in average values.

Of the 28 items separately enumerated on page 28, twenty-three showed an increased, and five a decreased, volume of imports.

Among the more notable increases may be mentioned :—

	<i>Per cent.</i>		<i>Per cent.</i>
Paraffin wax	... + 45·5	Silk broadstuffs, mixed	... + 13·2
Linen yarn	... + 36·5	Leather	... + 12·4
Plaiting of straw	... + 33·3	Cotton piece goods	... + 11·7
Machinery	... + 18·8	Woollen and worsted yarn	... + 11·1
Zinc, and zinc manufactures	+ 17·1	Motor cars, complete, and	
Oilseed cake	... + 16·6	chassis	+ 10·7
Iron and steel manufactures	+ 15·7	Paper and paper mires	... + 10·3
Clocks and watches : complete	... + 15·6	Leather gloves	... + 8·2
Hardware and hollow-ware	+ 14·4	Coal tar dyes	... + 6·8
Painters' colours and materials	... + 13·5	Earthenware and glass	... + 4·9
		Woollen cloths and stuffs	... + 4·7

In the case of hardware, clocks, &c., machinery, cotton piece goods, woollen cloths and stuffs, silk broadstuffs (mixed), coal-tar dyes, paper, motor cars, and paraffin wax average values declined, but for the remaining articles average values were higher in 1912 than in 1911.

Five items showed a smaller volume of imports, viz. :—copper, regulus, &c. (20·5 per cent.); starch, dextrine, &c. (12·9 per cent.); tin in blocks, &c. (6·0 per cent.); copper, unwrought and part wrought, (4·5 per cent.); and lead, pig and sheet (3·9 per cent.). In each case the decrease in volume was associated with a considerable rise in average values, especially noticeable in the case of copper regulus, &c. (25·8 per cent.), copper, unwrought and part wrought (27·0 per cent.), and lead, pig and sheet (28·1 per cent.).

Changes in the Volume and Value of Principal Exports of United Kingdom Produce and Manufacture.

Our exports of "food, drink and tobacco" form only a relatively small proportion (about 6½ per cent.) of our export trade. Compared with 1911 the exports in 1912 showed an increase of nearly 11 per cent. in volume and of 1½ per cent. in average value. The increased volume of exports was very general, the chief exception being refined (edible) oils. Biscuits and cakes increased by over 21 per cent., fish by 8½ per cent., and meat (including animals for food) by 10 per cent. in volume, but were all of a lower average value. British spirits, and beer and ale, increased both in volume and average value, while refined (edible) oils showed a decrease of 8·6 per cent. in volume and of 8·4 per cent. in average value.

The exports of "raw materials" increased in declared value by £5,703,000, the major portion of this increase being due to higher average values. The volume of the

exports in fact showed an increase of only 2·8 per cent., whilst average values increased by as much as 7·5 per cent. These results are mainly attributable to coal (including coke and patent fuel), the average value of which increased by 11·5 per cent., whilst the quantities exported showed a small decrease. Exports of wool, and of hides and skins, increased in volume by 27·8 per cent. and 14·8 per cent., respectively. The average value of the wool exported declined by 3·4 per cent., but that of hides and skins increased by nearly 5 per cent. The exports of oils (and oil seeds) showed an insignificant increase in volume and a fall of 6·6 per cent. in average value.

We now come to the exports of "Articles wholly or mainly manufactured" (Class III.), by far the most important group, constituting as it does some 80 per cent. of the total exports of United Kingdom produce and manufacture. There was a marked increase in the average values of practically every description of manufactured metals, including under that category machinery and ships. Average values increased also in many other groups such as chemicals, earthenware and glass, paper, bags and sacks, carriages, cordage, &c. On the other hand, nearly all descriptions of cotton manufactures and several important classes of woollens showed a decline in average value which largely neutralised the increases in other directions, and taking the group as a whole the rise in average values amounted to only 1 per cent. As regards volume of trade, however, there was an increase in 58 and a decrease in 22 of the 80 items enumerated on pp. 26-7, the net result for the whole group being an increase of 5·3 per cent.

Changes in the Volume of Manufactured Exports.

Among the manufactured articles exported which showed the greatest proportionate increases in volume may be mentioned:—

	Per cent.		Per cent.
Sewing machines, and parts thereof	+ 29·2	Cotton piece goods:	
Worsted coatings:		bleached—white	+ 9·9
broad—mixed	+ 23·1	Linen manufactures	+ 8·7
Railway wheels, tyres and axles	+ 21·3	Jute yarn	+ 8·4
Boots and shoes of leather	+ 20·8	Brass, and manufactures of	+ 8·3
Cotton yarn:		Pig iron	+ 7·8
bleached, dyed	+ 19·1	Wire manufactures	+ 7·4
Railway carriages, &c.	+ 18·5	Machinery: Boilers	+ 7·4
Woollen Tops	+ 18·0	Woollen tissues:	
Woollen tissues:		heavy—broad—all wool	+ 7·4
heavy—broad—mixed	+ 17·8	Jute manufactures	+ 7·3
Pipes and fittings: cast	+ 16·2	Hardware and hollow-ware	+ 7·2
Hats and bonnets	+ 14·3	Cotton yarn: grey	+ 7·1
Ship, bridge, boiler, &c. plates: not under $\frac{1}{2}$ inch thick	+ 12·3	Galvanised sheets	+ 6·7
Painters' colours and materials	+ 11·0	Electrical machinery	+ 6·6
Ploughs: agricultural	+ 10·9	Paper and paper wares	+ 6·5
Cordage, cables, rope, &c.	+ 10·9	Steel bars, angles, &c.	+ 5·7
Ships and boats (new)	+ 10·6	Textile machinery	+ 5·5
Rails, new: perfect	+ 10·1	Cotton piece goods:	
		unbleached—grey	+ 5·5
		Copper, sulphate of	+ 5·4
		Soap	+ 5·4
		Cotton piece goods: Coloured	+ 5·3
		Oilcloth	+ 5·2

In the case of the items in the foregoing list printed in *italic* type the increased volume of exports was associated with lower average values, but in all the other cases average values were higher in 1912 than in 1911.

Important diminutions of the volume of exports were shown by:—

	Per cent.		Per cent.
Manures—chemical	- 8·0	Copper and manufactures of	- 14·6
Cement	- 9·7	Wire (including Telegraph and Telephone wire)	- 15·2
Mining machinery	- 11·9	Rail locomotives	- 17·0
Worsted stuffs: mixed	- 13·0	Bags and sacks, empty	- 18·1
Silk manufactures:		Oil seed cake	- 32·9
other than broadstuff	- 14·6		

As regards the smaller volume of exports of rail locomotives, it may be pointed out that the exports of 1911 to France, British India, &c. were exceptionally large, hence the relatively poor showing made in 1912. In the case of bags and sacks (empty) the diminution was due to the smaller demand therefor from Europe and the United States. The cases of mining machinery and oil seed cake are more significant, as the decline in the volume of exports in 1912 as compared with 1911 followed a similar decline in 1911 as compared with 1910. The average values of all these items were bigger in 1912 than in 1911.

Changes in the average values of Manufactured Exports.

As regards changes in average values, the following list shows the increases in average value in some of the more important articles exported:—

	<i>Per cent.</i>		<i>Per cent.</i>
Bags and sacks, empty	+ 20·1	Masurers—chemical	+ 5·5
Coal products, not dyes	+ 18·1	Cement	+ 5·4
Copper, and manufactures of	+ 17·2	Steel bars, angles, &c.	+ 5·2
Oil seed cake	+ 13·4	Leather	+ 5·0
Jute yarn	+ 12·7	Tubes and pipes and fittings —wrought	+ 4·7
Ships and boats (new)	+ 12·3	Iron, wrought, and manufac- tures of	+ 4·6
Pig iron	+ 11·8	Sewing machines, and parts of	+ 4·2
Rail locomotives	+ 11·8	Cordage, cable, rope, &c.	+ 4·2
Tin, unwrought	+ 11·3	Painters' colours, and ma- terials	+ 4·1
Iron in bars, rods, &c.	+ 10·4	Wire manufactures	+ 3·9
Jute manufactures	+ 10·3	Wire (including telegraph and telephone wire)	+ 3·8
Brass, and manufactures of	+ 8·9	Electrical machinery	+ 3·4
Copper, sulphate of	+ 8·2		
Carpets and carpet rugs	+ 6·7		
Lenen yarn	+ 5·9		
Galvanized sheets	+ 5·8		

Of the above items, those printed in *italic* type showed a diminished volume of trade, but the remaining articles in every case showed a satisfactory increase in the volume of exports.

The principal reductions in average values were as follows:—

	<i>Per cent.</i>		<i>Per cent.</i>
Textile machinery	- 1·5	Cotton piece goods :	
Boots and shoes of leather	- 2·2	Unbleached—grey	- 4·2
Cotton piece goods: bleached	- 2·2	Cotton yarn : grey	- 4·6
Silk : broadstuffs	- 2·4	Woollen and worsted yarn	- 5·5
Alpaca and mohair yarn	- 3·4	Cotton yarn :	
Soda compounds	- 3·5	Bleached and dyed	- 5·9
Cotton piece goods : coloured	- 3·5	Waste from worked cotton	- 6·8
Machinery : boilers	- 3·8	Worsted coatings :	
		Broad—mixed	- 13·7

It will be seen that 10 of the above items relate to the textile industries and although, generally speaking, the percentage decreases in average value are not conspicuously large, they are important owing to the magnitude of the trade involved (see Table II, page 27). As regards cotton manufactures, the fall in average values was associated with a fall in the average value of raw cotton (See p. 6 ante). At the lower average values stated above the volume of exports increased except in the cases of soda compounds, alpaca and mohair yarn, and woollen and worsted yarn.

Changes in the Volume and Value of Re-Exports.

The decrease in the volume of the re-exports of "food, drink and tobacco" in 1912 as compared with 1911, amounted to nearly 2 per cent., due mainly to the smaller exports of coffee, rice, fish, butter, and raw fruit.

The quantities of tea, wheat, preserved meat, cheese, lard, and sugar exported increased, but the quantity of coffee re-exported fell off by 38·1 per cent., and that of rice by 14·8 per cent. The level of average values for the group as a whole showed a rise of 7·6 per cent., mainly due to the bigger average values of rice, preserved meat, coffee, fish, and butter.

The re-exports of "raw materials" constitute more than one-half of this branch of our trade, and have shown considerable expansion of recent years. The volume of trade showed an increase of 18.8 per cent., mostly due to the larger re-exports—at reduced average values—of raw cotton and rubber. The re-exports of wool increased by 11.4 per cent. in volume but its average value remained almost the same as in 1911. Hemp and jute each showed a substantially increased volume of re-exports and at higher average values; whilst oil-seeds, tallow and stearine, and gutta percha re-exported, declined both in volume and average values. The average value of raw materials generally was 1.2 per cent. lower than in 1911, mainly owing to the fall in the average value of re-exported cotton (11.2 per cent.) and rubber (4.7 per cent.). On the other hand, the average value of the re-exported skins and furs went up by 15.9 per cent., jute by 6.3 per cent., and tin ore by 27.6 per cent.

In the case of "manufactures," the re-exports of iron and steel manufactures, copper (unwrought and part wrought), tin, cotton piece goods, silk broadstuffs, and leather decreased considerably in volume, whilst the re-exports of machinery and motor cars showed an increase, the net result for the class being a decrease in volume of 2.1 per cent. Average values were 5.2 per cent. higher, due mainly to the higher average values of iron and steel manufactures (13.8 per cent.), copper, unwrought and part wrought (29.3 per cent.), tin in blocks, &c. (9.2 per cent.), and silk broadstuffs (12.3) per cent.

3.—Values of Trade in 1901–12 at Prices of 1900.

The following summary table, which has been compiled from the Tables 3 and 4 appended, compares the results of the calculations for 1912 with those for the eleven preceding years:—

YEAR.	IMPORTS,		EXPORTS OF FOREIGN AND COLONIAL MERCHANTILE.		NET IMPORTS RETAINED IN THE UNITED KINGDOM.		EXPORTS OF PRODUCED AND MANUFACTURED OF THE UNITED KINGDOM.	
	Values as declared.	Estimated Values at prices of 1900.	Values as declared.	Estimated Values at prices of 1900.	Values as declared.	Estimated Values at prices of 1900.	Values as declared.	Estimated Values at prices of 1900.
Thousand £s ('000 omitted).								
1900	523,075	523,075	63,182	63,182	459,893	459,893	291,192	291,192
1901	521,920	538,003	67,842	69,028	454,148	463,375	280,028	294,041
1902	528,391	551,729	65,815	67,617	462,576	484,112	293,424	312,150
1903	542,600	558,341	69,574	69,946	473,026	488,395	290,800	320,504
1904	551,009	563,345	70,304	69,340	480,735	494,005	300,711	327,449
1905	565,080	573,503	77,780	74,761	487,240	498,742	329,817	339,890
1906	607,888	588,711	85,108	75,319	522,786	518,193	375,373	386,917
1907	645,308	590,245	91,942	79,046	553,866	580,199	426,085	418,278
1908	592,553	573,579	79,684	72,790	513,329	500,789	377,104	384,940
1909	624,705	594,820	91,345	80,034	533,360	514,785	378,180	401,164
1910	678,957	606,341	103,761	81,537	574,496	524,804	430,385	437,534
1911	680,158	624,511	102,759	81,739	577,399	540,775	454,112	453,495
1912*	744,897	671,590	111,838	89,781	635,039	581,809	487,484	477,990

* Provisional figures.

The above figures indicate that, both for total Imports and for net Imports and also for Exports of United Kingdom produce, there was a contiguous increase in volume, year by year, from 1900 to 1907, followed by a general decline in 1908. In each of these categories, however, the volume of trade in 1909 was greater than in 1908, but was still below the high level of 1907. For Re-exports, the progress in the volume of trade showed some fluctuations in the years preceding 1907, but in 1909 the Re-export trade was greater in volume than in any earlier year.

The general upward tendency noticeable in 1909 has continued, and the figures given above show that for all branches of our foreign trade the volume of trade in 1912 was the greatest ever recorded.

In most years, the variations in the declared value and in the volume of trade have been the same in direction, though different in extent. The year 1901, however, was an exception, as though there was a fall in the declared values of Imports (Total and Net) and of Exports of United Kingdom produce in that year, compared with 1900, the volume of trade increased.

It may be convenient to express the figures given in the above Table as percentages of the figures for 1900, and this is done in the following statement, where the figure 100 represents the values of imports and of exports in 1900:—

YEAR.	IMPORTS.		EXPORTS OF FOREIGN AND COLONIAL MERCHANDISE.		NET IMPORTS RETAINED IN THE UNITED KINGDOM.		EXPORTS OF PRODUCE AND MANUFACTURES OF THE UNITED KINGDOM.	
	Values as declared.	Estimated Values at prices of 1900.	Values as declared.	Estimated Values at prices of 1900.	Values as declared.	Estimated Values at prices of 1900.	Values as declared.	Estimated Values at prices of 1900.
1900	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1901	99.8	100.0	107.4	109.3	98.8	102.1	96.2	101.0
1902	101.0	105.5	104.2	107.0	100.6	105.3	97.3	107.2
1903	103.7	106.7	110.1	110.7	102.9	106.2	99.2	110.1
1904	105.3	107.7	111.3	109.7	104.5	107.4	103.3	112.5
1905	108.0	100.6	123.1	118.3	105.9	108.4	113.3	125.6
1906	115.2	112.5	134.7	119.2	113.7	111.6	129.0	132.9
1907	123.5	114.6	145.5	125.1	120.4	113.1	146.3	143.6
1908	113.4	109.7	126.0	115.3	111.6	108.9	129.5	132.2
1909	119.4	113.7	144.6	126.7	116.0	111.9	129.9	137.8
1910	129.7	115.9	164.2	129.1	124.9	114.1	147.8	150.3
1911	130.0	119.4	162.6	132.5	125.6	117.6	156.0	155.7
1912*	142.4	123.4	177.0	142.1	137.7	126.5	167.4	164.1

* Provisional figures.

Thus, when we eliminate the effect of variations of average values, Imports are seen to have increased in volume by 28.4 per cent. since 1900, Exports of the Produce and Manufactures of the United Kingdom by 64.1 per cent., Exports of Foreign and Colonial Merchandise by 42.1 per cent. and net Imports retained in the United Kingdom by 26.5 per cent. In the same period the declared values of Imports have increased by 42.4 per cent., of United Kingdom Exports by 67.4 per cent., of Foreign and Colonial Exports by 77.0 per cent., and of Net Imports by 37.7 per cent.

4.—Detailed Comparison of 1900 and 1912.

The detailed Tables 4 (A-D) on pages 30-33 show for each year from 1900 to 1912, inclusive, the value of our Total Imports, Re-Exports, Net Imports and Exports of United Kingdom Produce, and for each of their three main sub-divisions, viz.:—“Food, Drink and Tobacco,” “Raw Materials and Articles mainly Unmanufactured” and “Articles wholly or mainly Manufactured,” (1) their value as declared, and (2) their value estimated at the average values of 1900, together with the aggregate increase (+) or decrease (-) in the declared value of the trade of each year as compared with 1900 (the standard year), distinguishing further the increase or decrease due to higher or lower average values, and the increase or decrease due to larger or smaller quantities. The percentage changes are stated in all cases. These tables furnish the material for the following analyses.

Changes in the Volume and Value of Total Imports.

The following statement shows for total Imports and for the Classes “Food and Drink,” “Raw Materials” and “Manufactures,” separately, their value as declared in 1900 and 1912, respectively, as well as the values of the Imports in 1912 estimated at the average values of 1900.

Class of Imports.	1900.		1912.*	
	Values as declared.	Estimated Values at Prices of 1900.	Values as declared.	Estimated Values at Prices of 1900.
Total Imports	Estimated £'s.	Estimated £'s.	Estimated £'s.	Estimated £'s.
	523,075	764,897	671,590	
of which :				
Class I.—Food, Drink and Tobacco	219,270	280,754	240,055	
Class II.—Raw Materials, &c.	172,080	275,714	246,993	
Class III.—Manufactures	128,410	183,500	183,500	

* Provisional figures.

For all classes of imports (including miscellaneous and unclassified articles) the declared value amounted to £523,075,000 in 1900 and to £744,897,000 in 1912, an increase in the interval of £221,822,000, or 42·4 per cent. £148,515,000 or two-thirds of this increase was due to increased volume of trade, and the remainder £73,307,000 to higher values. The increase in volume, therefore, amounted to 28·4 per cent. Average values in 1912 were 10·9 per cent. above those of 1900.

CLASS I.—Food, Drink and Tobacco.—This Class comprised 43 per cent. of the declared value of the total Imports in 1900, and only 39 per cent. in 1912. The declared value of our total Imports of the articles included in this group amounted to £319,970,000 in 1900, and £280,764,000 in 1912, an increase of £60,794,000 or 27·6 per cent. Of this increase it appears that £20,085,000 was due to increased volume of Imports, and £40,709,000 was due to higher values. Compared with 1900, the volume of trade in 1912 showed an increase of 9·1 per cent., and average values an increase of 17·0 per cent. Average values of imports of food and drink were little different from those of 1900 in the period from 1901 to 1906, but since that year they have risen rapidly.

CLASS II.—Raw Materials and Articles mainly manufactured.—This Class which constituted 33 per cent. of the total Imports in 1900, comprised 37 per cent. of the total Imports in 1912. The declared value of the total Imports of the articles included in the Class amounted to £172,030,000 in 1900 and to £275,714,000 in 1912, an increase of £103,684,000 or 60·3 per cent. Of this increase £74,963,000—or more than two-thirds—was due to increased volume of trade, and £28,721,000 was due to higher average values. The volume of Imports has therefore increased by 43·6 per cent. and average values by 11·6 per cent. From 1900 to 1904 the growth in the volume of these Imports was relatively small, not exceeding 5½ per cent. in any one year. A considerable increase occurred in 1905 and from that year with the exception of 1908 and in a lesser degree 1909, the growth has been fairly continuous. From 1901 to 1905 average values were either lower than, or approximately on the same level as in 1900. A considerable rise occurred in 1906 and 1907, succeeded by a partial decline in 1908 and 1909 and by a very large rise in 1910. Since 1910 the average values have been declining, and in 1912 were slightly below the level of 1907.

CLASS III.—Articles wholly or mainly Manufactured.—This Class constituted about one-fourth of the Total Imports, in both 1900 and 1912. In the former year the declared value of this Class of Imports amounted to £128,410,000, and in the latter year to £185,501,000, an increase of £57,091,000 or 44·5 per cent. The increase in the volume of trade amounted to 42·8 per cent., but average values increased by only 1·2 per cent. The volume of trade in each of the last eleven years has been greater than in 1900. Average values were lower than in 1900 in every year except 1906, 1907 and 1912.

Changes in the Volume and Value of Re-Exports.

The following statement shows the declared values of the Re-Exports (Exports of Foreign and Colonial produce) in the years 1900 and 1912, respectively, the estimated value of the Re-Exports of 1912 at the average values of 1900, together with similar particulars for each of their principal sub-divisions, viz., "Food and Drink," "Raw Materials," and "Manufactures":—

Class of Re-Exports.	1900.		1912.	
	Value as declared.		Estimated Value at the Price of 1900.	Estimated Value at the Price of 1900.
	Thousand £'s.	Thousand £'s.		
Total Re-exports 63,182	... 111,838	... 89,781	... 12,629
of which :				
Class I.—Food, Drink and Tobacco	... 11,962	... 15,094	... 12,629	... 12,629
Class II.—Raw Materials, &c.	... 32,814	... 67,288	... 56,933	... 56,933
Class III.—Manufactures	... 18,391	... 29,157	... 23,537	... 23,537

* Provisional figures.

The total declared value of the Re-Exports amounted to £63,182,000 in 1900 and to £111,838,000 in 1912, an increase in the interval of £48,656,000 or 77·0 per cent. Of this increase more than one-half—£26,599,000—was due to increased volume of trade, and the remainder—£22,057,000—to higher average values.

There has in fact been an increase of 42·1 per cent. in the volume of trade and one of 34·6 per cent. in average values.

The principal increases both in volume of trade and in price-level have occurred in Class II. of the Re-Exports, i.e., Raw materials and articles mainly unmanufactured. The re-exports of this Class have grown in declared value from £32,814,000 in 1900, to £67,388,000 in 1912, an increase of no less than £34,574,000 or 105·4 per cent. Of this increase £20,179,000 was due to greater volume of re-exports and £14,395,000 was due to higher values. There was thus an increase of 61·5 per cent. in the volume of these re-exports and one of 27·2 per cent. in their average value. This group is dominated by three important commodities, viz.:—raw cotton, wool, and rubber which together account for nearly two-thirds of the Class. The declared values of these three articles in 1900 and in 1912 respectively and the "estimated" values of these re-exports of the year 1912 at the average values of 1900 were as follows:—

	In 1900.		In 1912.*	
	Value as declared.		Value as declared.	Estimated Value at Prices of 1900.
	Million £'s.	Million £'s.		
Declared value of the Re-Exports of:—				
Raw Cotton	4·8	10·6	7·2	
Wool : Sheep's and Lambs'	7·4	14·4	12·9	
Crude Rubber	3·8	16·3	9·4	
Total of above	16·0	41·3	29·5	
All other Raw Materials	16·8	20·1	23·5	
Total for Class II.	32·8	61·4	53·0	

* Provisional figures.

The declared values of the re-exports of cotton, wool and rubber, collectively, have thus increased by £25,300,000 or 158 per cent., whilst the declared value of all other articles included in this group increased by only £9,300,000 or 55 per cent. It appears further that while the quantity of cotton re-exported increased by 50·0 per cent., of wool by 74·3 per cent. and of rubber by 147·4 per cent. that of all other raw materials only increased by 39·9 per cent., and similarly whilst the average values of raw cotton, wool and rubber, re-exported, increased by 47·2 per cent., 11·6 per cent. and 73·4 per cent., respectively, the average value of all other articles increased by only 11·1 per cent.

Changes in the Volume and Value of Net Imports.

The following statement shows the declared values of the Net Imports retained in the United Kingdom in the years 1900 and 1912 respectively, the estimated value of the Net Imports of 1912 at the average values of 1900, together with similar particulars for each of the principal classes into which our trade is divided:—

Class of Net Imports.	1900		1912.*	
	Value as declared.		Value as declared.	Estimated Value at Prices of 1900.
	Thousands £'s.	Thousands £'s.		
Total Net Imports	459,893	633,059	581,809	
of which :				
Class I.—Food, Drink, and Tobacco	206,008	265,670	227,486	
Class II.—Raw Materials, &c.	129,215	208,326	194,000	
Class III.—Manufactures	110,119	156,314	150,772	

* Provisional figures.

The declared value of the Net Imports has increased from £459,893,000 in 1900 to £638,059,000 in 1912, an increase in the period under review amounting to £173,166,000 or 37.7 per cent. Nearly seven-tenths of the increase—£121,916,000—was accounted for by the increased volume of imports retained, while the balance of the increase—£51,250,000—was due to higher average values. The volume of net imports increased by 26.5 per cent., and the level of average values by 8.8 per cent.

The Net Imports of *Food, Drink, and Tobacco* (Class I.) were valued at £208,008,000 in 1900, and at £263,670,000 in 1912, thus showing an increase of £55,662,000, or 27.7 per cent. About one-third—£19,418,000—of this increase was attributable to larger volume of trade, and the remaining two-thirds—£38,244,000—to higher average values. The volume of net imports retained increased by 9.3 per cent., and average values by 16.8 per cent.

The declared value of the Net Imports of *Raw Materials* (Class II.) amounted to £139,216,000 and to £208,326,000 in 1900 and 1912 respectively. There was thus a total increase during the twelve years of £69,110,000, or 49.6 per cent., of which £54,784,000, or 39.4 per cent., was due to greater volume of trade. The increase due to higher average values amounted to £14,326,000, or 7.4 per cent.

The Net Imports of "Manufactures" increased from £110,119,000 in 1900 to £156,314,000 in 1912, the declared value in the latter year thus exceeded that in the former by £46,195,000, or 42.0 per cent. In this class the volume of trade increased by 45.1 per cent., but average values declined by 2.2 per cent.

It will thus be seen that the increase in the volume of net imports of "Manufactures" has been proportionately greater than the increase in the volume of either "Food, Drink, and Tobacco," or "Raw Materials." It must, however, be remembered that the class of "Articles wholly or mainly Manufactured" includes a considerable proportion of articles in early stages of manufacture, which are used as materials for British industry.

"Net Imports" compared with "Total Imports."

Comparing the results for Net Imports with those for Total Imports, it appears that as regards the volume of trade, the percentage growth in Class I. has been a little more than 9 per cent., and in Class III. well over 40 per cent. in each case. For Class II., however, the growth of Net Imports amounted to only 39.4 per cent. as compared with 43.6 per cent. for Total Imports, a result largely due to increased re-exports, at higher average values, of cotton, wool, and rubber.

Changes in the Volume and Value of the Exports of United Kingdom Produce.

The following statement shows the declared values of the Exports of all articles of United Kingdom produce and manufacture in the years 1900 and 1912, and the estimated value of the Exports of 1912 at the average values of 1900, together with similar particulars for each principal class of exports, viz., "Food, drink and tobacco," "Raw materials and articles mainly unmanufactured," and "Articles wholly or mainly manufactured."

Class of Exports	1900.		1912.*	
	Value as declared.	Value as declared.	Estimated Value at the Prices of 1900.	
	Thousand £'s.	Thousand £'s.	Thousand £'s.	
Total Exports of United Kingdom Produce ...	291,192	487,434	477,990	
of which :				
Class I.—Food, Drink and Tobacco ...	14,049	32,690	39,581	
Class II.—Raw Materials, &c. ...	44,587	59,468	71,315	
Class III.—Manufactures ...	293,302	385,219	362,315	

* Provisional figures.

It will be seen that the total value of our Exports has grown from £291,192,000 in 1900, to £487,434,000 in 1912, an increase of £196,242,000 or 67.4 per cent. The bulk of this increase, viz., £186,798,000 was due to the larger volume of exports, the

increase in the declared values accounting for only £9,444,000. The volume of trade has in fact increased by 64·1 per cent., compared with 1900, whilst the level of average values has increased by 2 per cent.

The exports of articles of *Food, drink and tobacco* (Class I.) are small and only constitute 6 per cent. of our total exports; they have, however, more than doubled during the past eleven years, and are now valued at about £32,600,000.

While the declared value of the exports of *Class II—Raw materials and articles mainly unmanufactured*—has grown from £44,987,000 in 1900 to £59,428,000 in 1912, the proportion this class bears to our total exports has fallen from 15 per cent. in 1900 to 12 per cent. in 1912. The volume of trade in 1912 was greater by 58·4 per cent. than in 1900, but there was a heavy fall amounting to 16·6 per cent. in average values, the net result for the class being an increase in the declared values of £14,441,000 or 32·1 per cent. This result is entirely due to the dominant position of coal in the class. The declared value of the coal exported was £36,410,000 in 1900 and £40,495,000 in 1912, an increase of £4,085,000 or about 11 per cent. The actual tonnage exported, however, rose from 44,089,000 tons in 1900 to 64,445,000 tons in 1912, an increase of 46·2 per cent. in the period. This greatly increased quantity of coal was exported in 1912 at an average value lower by 31·5 per cent. than in 1900, prices of coal in the latter year having reached a higher level than in any year since 1874. In other words, if the average values prevailing in 1900 had obtained in 1912 the exports of coal in the latter year would have realised £53,250,000 instead of £40,500,000. The remaining articles included in the group have increased by 110·1 per cent. in volume and by 5·0 per cent. in average value.

The exports of "*Articles wholly or mainly Manufactured*" (Class III.) have shown greater expansion than any other branch of our trade. In 1900 the declared value of this class amounted to £228,302,000, and in 1912 to £385,219,000, an increase since 1900 of £156,917,000 or 68·7 per cent., the major portion (£134,043,000) being due to increased volume of trade. The volume of the exports in this group has in fact increased by 58·7 per cent. as compared with 1900, and the average value by 6·3 per cent.

The increase in volume of trade in this group has been very general. Practically all the principal sub-groups have contributed their quota, though there have been important diminutions in the exports of pig iron, unwrought copper, cotton thread for sewing, and flannels and delaines.

5.—Fluctuations since 1900 in the Level of Average Values.

In Table 5 the broad changes in the level of average values of total imports, re-exports, net imports, and exports of United Kingdom produce, and of each principal class of articles imported and exported, are set out in the form of index numbers, the average values in 1900 being taken as 100.

The extent to which values have fluctuated differs widely in the different branches of trade. Taking the 12 years covered by the Table, the average value of imports has ranged from 95·8 in 1902 to 111·9 in 1910, a range of about 16 per cent. The average values of United Kingdom exports have only ranged from 90·7 in 1903, to 102·0 in 1912, a range of about 11 per cent. This was to be anticipated, having regard to the fact that imports consist mainly of foods and raw and semi-manufactured materials, whose tendency to price fluctuations is on the whole greater than that of the manufactured articles of which our exports mainly consist. The very great range of fluctuations in the re-exports from 97·3 in 1902 to 127·3 in 1910, or a range of nearly 30 per cent., is, of course, mainly due to the dominating position of cotton and rubber, the prices of which have fluctuated greatly in recent years.

Speaking generally it may be said that after a preliminary fall in the first two or three years of the period, average values rose again in nearly every case to a maximum in 1907. In 1908 and 1909 values, both of raw materials and manufactured articles, were again lower, but recovered in 1910, fell a little in 1911, but resumed their upward tendency in 1912. It is noteworthy that imported foodstuffs did not share in this decline in average value in 1908 and 1909, the index number rising steadily year by year from 98·2 in 1904 to 111·6 in 1910. In 1911 this index number was slightly lower than in 1910 or 1909, but reached its highest point in the period under review—117·0—in 1912.

In the case of imported raw materials, the average values of 1907 were exceeded in both 1910 and 1911, but in 1912 were below the level of 1907. Manufactured imports in 1912, though higher in average value than in either of the intervening years did not attain the level of 1907. On the other hand the average values of exports of manufactures (United Kingdom produce) were slightly higher in 1912 than even in 1907.

In considering the figures it should be borne in mind that the changes in average values include such changes as may be due to alterations in the quality of goods separately enumerated in the Trade Returns as well as changes due to alterations in actual prices.

Commercial Department,
Board of Trade,
Gwydyr House,
Whitehall, S.W.
April, 1913.

GEO. J. STANLEY.

STATISTICAL TABLES.

EXPLANATORY NOTES.

The first two of the following Tables compare the Trade of 1912 with that of 1911 by the "step-by-step" method, referred to at page 3, (a) by Principal Statistical sub-divisions and (b) by Principal Articles. The remaining Tables comprise Summary and Detailed Tables in which the Trade of each year since 1900 is compared with the Trade of that year.

The particulars throughout the Tables are shown correct to the nearest thousand pounds sterling.

The groups into which imports and exports are divided in these Tables are in the main identical with those in the published Annual Statements of Trade. Owing to the fact that various revisions have been made from time to time in the classification of articles included in each group in the Annual Statement—articles in one group in an earlier year being classed in other groups in later years, or being divided up or re-arranged and re-distributed among the different groups—it has not been found possible to keep the group totals absolutely identical with those published in the Annual Statements for some of the years prior to 1911. As far as possible, in cases in which articles are included in the Annual Statements for the earlier years in groups other than those to which they are now assigned, the groups have in these Tables been reconstituted on the basis of the classification employed in the year 1911. A comparison of the figures in these Tables with those published in the Annual Statement of Trade, &c., will show that the divergencies are, for the most part, of no great importance.

The declared values of the Imports represent the cost, insurance, and freight, or, when goods are consigned for sale, the latest sale value of such goods.

The declared values of the Exports and Re-exports represent the costs and the charges of delivering the goods on board the ship, and are known as the "free on board" values.

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE I.—DETAILED TABLE showing for Total Imports, Re-Exports, Net Imports, and Exports of United Kingdom Produce and for each of their principal Sub-divisions, their Value as Declared in 1912 and 1911, respectively, their "Estimated" Value at the Average Value prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the amount of such increase or decrease due to higher or lower Average Values and to larger or smaller Quantities.

(A).—TOTAL IMPORTS.

Class and Group.	Value of all Articles included in each Principal Group.			Increase or Decrease in 1912 compared with 1911.					
	In 1912,*		In 1911.	Actual Increase (+) or Decrease (-).		Of which			
	As Declared, £s. 1,000 £'s.	Estimated at Average Values of 1911.	As Declared	Amount	Proportion.	Due to Higher (+) or Lower (-) Average Values.	Due to Larger (+) or Smaller (-) Quantities.	Amount	Proportion.
	1,000 £'s.	1,000 £'s.	1,000 £'s.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.
I. Food, Drink and Tobacco—									
A. Grains and Flours	18,000	80,903	75,761	+ 12,746	+ 16.8	+ 7,941	+ 9.4	+ 5,119	+ 16
B. Meat, Poultry and Articles for Food	45,098	85,967	48,722	+ 624	+ 1.3	+ 8,901	+ 9.7	+ 5,125	+ 16
C. Other Food	77,521	74,645	73,638	+ 5,979	+ 5.9	+ 2,472	+ 2.8	+ 1,207	+ 16
1. Non-Drinkable and Drink	12,468	57,345	52,012	+ 54	+ 0.1	+ 1,095	+ 2.6	+ 609	+ 16
D. Tobacco	5,375	5,839	5,285	+ 1,054	+ 20.4	+ 476	+ 9.1	+ 614	+ 16
TOTAL, CLASS I.	280,756	360,189	261,928	+ 18,808	+ 6.1	+ 18,873	+ 5.1	+ 1,281	+ 16
II. Raw Materials and Articles wholly Unmanufactured—									
A. Coal, Coke and Manufactured Fuel	377	182	30	+ 347	+ 829.3	+ 55	+ 46.6	+ 120	+ 88
B. Iron Ores, Scrap Iron and Steel	6,219	6,071	5,799	+ 420	+ 7.2	+ 168	+ 2.6	+ 272	+ 16
C. Other Metallic Ores	3,056	8,708	8,933	+ 185	+ 2.2	+ 41	+ 4.1	+ 187	+ 16
D. Wood and Timber	28,351	59,858	25,922	+ 2,629	+ 9.6	+ 1,433	+ 5.4	+ 1,650	+ 16
E. Cotton	80,239	90,940	71,136	+ 2,364	+ 2.8	+ 16,561	+ 11.8	+ 18,785	+ 16
F. Wool	35,598	58,967	36,037	+ 531	+ 2.6	+ 229	+ 0.6	+ 830	+ 16
G. Other Textile Materials	16,378	17,787	14,612	+ 3,267	+ 22.2	+ 281	+ 14	+ 3,086	+ 16
H. Oil Seeds, Nuts, Oils, Fats and Gums	37,515	38,598	35,948	+ 3,207	+ 8.0	+ 447	+ 1.2	+ 1,930	+ 16
I. Hides and Undressed Skins	18,720	18,785	11,107	+ 2,613	+ 23.4	+ 986	+ 7.8	+ 1,476	+ 16
J. Paper-making Materials	5,557	3,383	4,750	+ 817	+ 17.2	+ 184	+ 3.4	+ 634	+ 16
K. Miscellaneous	30,624	46,110	34,906	+ 4,794	+ 13.7	+ 416	+ 1.0	+ 5,210	+ 16
TOTAL, CLASS II.	275,714	382,735	288,159	+ 97,021	+ 11.1	+ 7,021	+ 2.3	+ 31,076	+ 16
III. Articles wholly or mainly Manufactured—									
A. Iron and Steel and Manufactures thereof	18,971	12,885	11,134	+ 1,837	+ 16.5	+ 86	+ 0.7	+ 1,722	+ 16
B. Other Metals and Manufactures thereof	81,860	97,549	87,381	+ 8,819	+ 19.1	+ 3,631	+ 19.8	+ 33	+ 0
C. Cotton, Hardware, Implements (except Machine Tools) and Instruments	6,261	6,965	5,223	+ 1,742	+ 32.6	+ 38	+ 0.5	+ 1,689	+ 16
D. Electrical Goods and Apparatus (other than Machinery and Telegraph and Telephone Wire)	1,458	1,487	1,435	+ 33	+ 2.6	+ 1	+ 0.1	+ 23	+ 16
E. Machinery	6,821	6,815	6,798	+ 1,032	+ 18.2	+ 34	+ 0.5	+ 1,086	+ 16
F. Ships (new)	34	19	64	+ 30	+ 46.9	+ 16	+ 38.9	+ 45	+ 36
G. Manufactures of Wool and Timber (excluding Furniture)	9,878	2,833	9,020	+ 822	+ 12.6	+ 52	+ 1.6	+ 370	+ 16
H. Yarns and Textile Fibres—									
1. Cotton	11,513	11,863	11,280	+ 229	+ 2.1	+ 350	+ 1.0	+ 582	+ 16
2. Wool	10,112	10,176	9,687	+ 425	+ 5.5	+ 65	+ 0.5	+ 592	+ 16
3. Silk	14,266	14,380	13,443	+ 915	+ 6.5	+ 126	+ 0.9	+ 789	+ 16
4. Other Materials	5,868	8,226	7,889	+ 264	+ 19.6	+ 565	+ 7.1	+ 404	+ 16
I. Apparel	6,041	6,859	5,900	+ 841	+ 16.2	+ 884	+ 10.9	+ 1,633	+ 16
J. Chemicals, Drugs, Dyes and Colours	12,663	12,930	11,411	+ 1,318	+ 10.1	+ 63	+ 0.6	+ 1,089	+ 16
K. Leather and Manufactures thereof (including Gloves, but excluding Boots and Shoes)	14,843	19,653	13,227	+ 3,116	+ 17.3	+ 699	+ 9.1	+ 1,826	+ 16
L. Earthenware and Glass	4,279	4,246	4,043	+ 203	+ 5.7	+ 43	+ 0.8	+ 197	+ 16
M. Paper	1,255	7,282	4,125	+ 658	+ 16.0	+ 19	+ 0.8	+ 637	+ 16
N. Railways, Carriages and Trucks (except Iron), Motor Cars, Cycles, Carts, &c.	5,761	7,915	6,390	+ 8,811	+ 22.5	+ 94	+ 0.8	+ 1,418	+ 16
O. Miscellaneous	28,974	35,096	33,884	+ 3,390	+ 10.1	+ 878	+ 3.6	+ 3,613	+ 16
TOTAL, CLASS III.	188,405	180,627	165,527	+ 19,944	+ 12.0	+ 4,874	+ 2.7	+ 15,670	+ 16
IV. Miscellaneous and Unclassified (in- cluding Postal Post).	3,898	3,873	2,484	+ 414	+ 17.0	+ 49	+ 1.4	+ 394	+ 16
TOTAL IMPORTS	744,887	732,489	688,128	+ 64,759	+ 9.5	+ 13,468	+ 1.8	+ 51,371	+ 16

* Estimated figures.

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE I.—DETAILED TABLE showing for Total Imports, Re-Exports, Net Imports, and Exports of United Kingdom Produce and for each of their principal Sub-divisions, their Value as Declared in 1912 and 1911, respectively, their "Estimated" Value at the Average Values prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the amount of such increase or decrease due to higher or lower Average Values and to larger or smaller Quantities—continued.

(E).—RE-EXPORTS OF FOREIGN AND COLONIAL PRODUCE.

Class and Group.	Values of all Articles included in each Principal Group.			Increase or Decrease in 1912 compared with 1911.					
	In 1912.*		In 1911.	Actual Increase (+) or Decrease (-)		Of which			
	As Declared.	Estimated at Average Values of 1911.	As Declared.	Amount.	Proportion.	Amount.	Proportion.	Amount.	Proportion.
	1,000 £'s	1,000 £'s	1,000 £'s	1,000 £'s	Per cent.	1,000 £'s	Per cent.	1,000 £'s	Per cent.
I. Food, Drink and Tobacco—									
A. Grains and Flours...	1,398	1,106	1,255	+ 382	+ 30.6	+ 237	+ 15.9	+ 145	+ 29
B. Meat, including Animals for Food...	1,625	1,171	1,155	+ 539	+ 22.9	+ 364	+ 21.7	+ 15	+ 13
C. Other Food and Drink									
1. Non-durable	5,531	5,253	5,269	+ 262	+ 6.1	+ 313	+ 4.9	+ 106	+ 21
2. Durable	5,223	5,089	6,106	- 125	- 8.0	+ 371	+ 9.7	- 564	+ 9.1
D. Tobacco...	317	242	294	- 75	- 25.1	- 18	- 6.6	+ 8	+ 3.6
TOTAL, CLASS I.	15,005	14,058	14,311	+ 753	+ 5.0	+ 1,360	+ 7.4	- 277	- 1.9
II. Raw Materials and Articles mainly Unmanufactured—									
A. Coal, Coke and Manufactured Fuel...	†	—	1	—	1	— 100.0	—	—	— 100.0
B. Iron Ores, Scrap Iron and Steel	11	10	9	+ 2	+ 22.2	+ 1	+ 10.9	+ 1	+ 11.9
C. Other Metallic Ores...	643	666	665	- 22	+ 3.3	+ 79	+ 11.6	+ 101	+ 18.9
D. Wood and Timber...	883	871	725	+ 159	+ 19.0	+ 12	+ 1.4	+ 119	+ 12.7
E. Cotton...	10,937	11,628	10,720	- 116	- 1.0	- 1,331	- 11.5	+ 1,391	+ 11.9
F. Wool...	14,000	14,688	15,142	+ 1,652	+ 11.1	- 35	- 0.8	+ 1,496	+ 11.4
G. Other Textile Materials...	6,763	4,443	5,725	+ 962	+ 22.9	+ 369	+ 9.9	+ 786	+ 12.0
H. Oil Seeds, Nuts, Oils, Fats and Gums...	5,771	5,811	6,657	+ 686	+ 11.9	- 40	- 6.7	+ 184	+ 7.6
I. Hides and Undressed Skins...	8,254	7,288	6,311	+ 1,913	+ 50.2	+ 886	+ 12.6	+ 1,017	+ 38.0
J. Paper-making Materials...	386	387	368	+ 88	+ 23.5	- 1	- 0.0	+ 88	+ 23.9
K. Miscellaneous...	21,509	25,271	18,977	+ 3,833	+ 19.5	- 631	- 3.3	+ 4,194	+ 33.2
TOTAL, CLASS II.	67,265	68,294	69,555	+ 2,330	+ 3.2	- 886	- 1.2	+ 1,266	+ 12.9
III. Articles wholly or mainly Manufactured—									
A. Iron and Steel and Manufactures thereof...	282	249	429	- 147	- 34.3	+ 15	+ 18.3	- 180	- 42.0
B. Other Metals and Manufactures thereof...	8,938	7,900	8,457	+ 206	+ 2.4	+ 968	+ 11.1	- 637	- 7.8
C. Cotton, Household, Implements (except Machines Tools) and Instruments...	1,622	1,647	1,295	+ 359	+ 16.4	- 39	- 1.5	+ 354	+ 21.2
D. Electrical Goods and Apparatus (other than Machinery and Telegraph and Telephone Wires).	284	290	196	+ 30	+ 15.3	+ 6	+ 2.7	+ 26	+ 12.2
E. Machinery...	1,270	1,410	1,163	+ 137	+ 11.1	- 10	- 9.9	+ 267	+ 58.4
F. Ships (new)...	1	1	1	-	-	-	-	-	-
G. Manufactures of Wood and Timber (including Furniture).	516	312	289	+ 35	+ 12.9	+ 4	+ 1.6	+ 38	+ 11.4
H. Textile and Tallow Fabrics									
1. Cotton...	2,257	2,296	2,221	- 64	- 2.8	+ 181	+ 2.2	- 235	+ 9.8
2. Wool...	1,265	1,181	1,351	+ 96	+ 9.0	+ 103	+ 9.0	- 126	- 8.2
3. Silk...	1,154	1,174	1,685	+ 53	+ 5.8	+ 220	+ 12.6	- 134	+ 25
4. Other Materials...	2,258	2,029	2,164	+ 95	+ 5.6	+ 168	+ 9.6	- 25	+ 4.4
I. Apparel...	851	988	789	- 79	- 8.6	- 122	- 12.4	+ 56	+ 4.7
J. Chemicals, Drugs, Dyes and Colorants...	1,481	1,437	1,427	+ 34	+ 2.4	+ 44	+ 3.6	+ 60	+ 9.8
K. Leather and Manufactures thereof (including Gloves, but excluding Boots and Shoes).	3,276	3,233	3,250	+ 6	+ 0.3	+ 45	+ 2.2	- 93	- 1.9
L. Ceramics and Glass...	299	196	203	- 46	- 22.7	+ 8	+ 1.9	- 47	- 32.2
M. Paper...	285	184	208	- 25	- 12.0	-	-	- 25	- 12.6
N. Railway Carriages and Trucks (not of Iron), Motor Cars, Cycles, Carts, &c.	563	726	736	+ 79	+ 10.7	+ 80	+ 2.6	+ 49	+ 6.7
O. Miscellaneous...	3,256	3,282	3,145	+ 108	+ 3.4	+ 94	+ 0.7	+ 81	+ 2.7
TOTAL, CLASS III.	29,182	27,744	28,315	+ 833	+ 2.9	+ 1,413	+ 5.2	- 621	- 2.1
IV. Miscellaneous and Undescribed (including Postal Post).	169	171	145	+ 24	+ 16.6	- 9	- 1.2	+ 26	+ 17.9
TOTAL RE-EXPORTS	111,355	110,175	102,529	+ 9,179	+ 8.3	+ 1,665	+ 1.5	+ 7,434	+ 7.2

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE I.—DETAILED TABLE showing for Total Imports, Re-Exports, Net Imports, and Exports of United Kingdom Produce, and for each of their principal Sub-divisions, their Value as Declared in 1912 and 1911, respectively, their "Estimated" Value at the Average Values prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the amount of such increase or decrease due to higher or lower Average Values and to larger or smaller Quantities—continued.

(C).—NET IMPORTS (i.e. TOTAL IMPORTS LESS RE-EXPORTS).

Class and Group	Value of all Articles included in such Principal Group.		Increase or Decrease in 1912 compared with 1911.					
			Actual Increase (+) or Decrease (-).		Of which			
	In 1912. ^a	In 1911.	As Declared.	Estimated at Average Values of 1911.	Amount.	Proportion.	Due to Higher (+) or Lower (-) Average Values.	Due to Larger (+) or Smaller (-) Quantities.
	1,000 £'s.	1,000 £'s.	1,000 £'s.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	1,000 £'s.
I. Food, Drink and Tobacco—								
A. Grains and Flours	—	—	—	—	—	—	—	—
B. Meat, including Articles for Food	56,549	79,303	74,205	+ 12,364	+ 16.7	+ 7,367	+ 9.3	+ 5,899
C. Other Food	47,653	64,426	48,466	- 893	- 1.4	+ 3,317	+ 7.3	+ 6,146
D. Non-Drinkable and Drinak	71,728	69,057	68,269	+ 3,577	+ 5.2	+ 2,259	+ 8.6	+ 1,026
D. Tobacco	52,243	52,393	51,145	- 99	- 0.2	+ 1,102	+ 2.2	- 1,063
TOTAL, CLASS I.	205,670	251,165	246,617	+ 16,933	+ 6.4	+ 11,318	+ 5.6	+ 1,586
II. Raw Materials and Articles mainly Unmanufactured—								
A. Coal, Coke and Manufactured Fuel	577	189	29	+ 248	+ 539.3	+ 85	+ 49.6	+ 166
B. Iron Ore, Scrap Iron and Steel	6,268	6,951	5,790	+ 418	+ 7.2	+ 147	+ 2.4	+ 271
C. Other Metallic Ores	8,113	8,129	8,125	+ 218	+ 2.7	+ 214	+ 2.6	- 54
D. Wood and Timber	27,458	26,039	25,329	+ 5,230	+ 9.6	+ 1,447	+ 5.6	+ 913
E. Cotton	49,632	70,019	68,435	+ 2,587	+ 19.3	+ 9,935	+ 11.9	+ 18,584
F. Wool	21,368	25,059	22,885	- 527	- 2.1	- 263	- 1.9	- 656
G. Other Textile Materials	18,875	18,844	18,878	+ 3,099	+ 27.5	+ 513	+ 5.2	+ 2,475
H. Oil, Seeds, Nuts, Oils, Fats and Gums	31,874	31,182	28,781	+ 3,893	+ 10.1	+ 487	+ 1.6	+ 2,406
TOTAL, CLASS II.	206,326	216,811	196,201	+ 20,125	+ 9.3	- 6,385	- 9.9	+ 25,310
III. Articles wholly or mainly Manufactured—								
A. Iron and Steel and Manufactures thereof	18,688	12,638	16,708	+ 1,984	+ 15.5	+ 65	+ 9.4	+ 1,932
B. Other Metals and Manufactures thereof	22,537	19,719	19,124	+ 5,413	+ 17.8	+ 2,766	+ 16.1	+ 625
C. Cutlery, Hardware, Implements (except Machine Tools) and Instruments	5,369	8,306	5,560	+ 1,489	+ 58.4	+ 65	+ 1.2	+ 1,426
D. Electrical Goods and Apparatus (other than Machinery and Telegraph and Telephones Wires)	1,332	1,383	1,339	- 7	- 0.6	- 5	- 0.4	- 2
E. Machinery	6,681	5,445	4,896	+ 835	+ 20.0	+ 106	+ 1.9	+ 819
F. Stamps (new)	32	68	65	- 39	- 47.6	+ 15	+ 56.5	- 65
G. Manufactures of Wood and Timber (including Furniture)	2,558	2,310	2,373	+ 255	+ 12.6	+ 68	+ 1.9	+ 358
H. Textile and Tannery Fabrics								
1. Cotton	9,535	9,756	8,948	+ 298	+ 3.2	- 501	- 5.1	+ 797
2. Wool	8,017	8,436	8,420	+ 39	+ 0.9	+ 171	+ 1.6	+ 590
3. Silk	12,422	12,516	11,873	+ 649	+ 7.3	- 91	- 0.8	+ 943
4. Other Materials	6,681	6,227	5,733	+ 556	+ 18.6	+ 394	+ 6.6	+ 426
I. Apparel	5,393	5,876	4,561	+ 919	+ 16.6	+ 696	+ 11.9	+ 1,614
J. Chemicals, Drugs, Oils and Colours	11,081	11,018	9,984	+ 1,047	+ 10.5	+ 18	+ 0.2	+ 1,039
K. Leather and Manufactures thereof (including Glass, but excluding Boots and Shoes)	12,067	11,629	9,867	+ 2,120	+ 21.2	+ 612	+ 5.6	+ 1,683
L. Earthenware and Glass	4,188	4,090	3,866	+ 275	+ 7.1	+ 79	+ 6.7	+ 244
M. Paper	7,042	7,068	6,366	+ 683	+ 10.7	- 19	- 0.6	+ 702
N. Railway Carriages and Wagons (not of Iron), Motor Cars, Cycles, Carts, &c.	7,036	7,188	6,764	+ 1,272	+ 22.1	- 91	- 1.3	+ 1,366
O. Miscellaneous	22,718	21,856	20,436	+ 3,322	+ 11.2	+ 804	+ 9.9	+ 1,454
TOTAL, CLASS III.	196,314	192,883	187,212	+ 18,100	+ 18.2	+ 3,452	+ 2.2	+ 15,671
	2,749	3,207	3,292	+ 436	+ 17.6	+ 93	+ 2.6	+ 485
TOTAL NET IMPORTS	632,008	627,326	577,320	+ 55,688	+ 8.6	+ 11,883	+ 1.9	+ 43,293

* Provisional figures.

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE I.—DETAILED TABLE showing for Total Imports, Re-Exports, Net Imports, and Exports of United Kingdom Produce and for each of their principal Sub-divisions, their Value as Declared in 1912 and 1911, respectively, their "Estimated" Value at the Average Values prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the amount of such increase or decrease due to higher or lower Average Values and to larger or smaller Quantities—continued.

(D).—EXPORTS (UNITED KINGDOM PRODUCE).

Class and Group.	Value of all Articles included in each Principal Group of Exports.			Increase or Decrease in 1912 compared with 1911.					
	In 1912.*		In 1911.	Actual Increase (+) or Decrease (-).		Of which			
	As Declared.	Estimated at Average Value of 1911.	As Declared.	Amount.	Proportion.	Due to Higher (+) or Lower (-) Average Values.	Due to Larger (+) or Smaller (-) Quantities.	Amount.	Proportion.
	1,000 £'s.	1,000 £'s.	1,000 £'s.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.
I. Food, Drink and Tobacco—									
A. Green and Flax...	4,241	3,755	3,874	+ 667	+ 18.7	+ 184	+ 12.0	+ 918	+ 2.9
B. Meat, including Animals for Feed...	1,101	1,120	1,031	+ 78	+ 7.6	+ 21	+ 3.1	+ 102	+ 10.8
C. Other Food and Drink ...	24,738	24,738	22,368	+ 2,454	+ 11.1	+ 5	+ 2.2	+ 2,063	+ 11.1
D. Tobacco ...	2,610	2,548	2,172	+ 443	+ 30.4	+ 67	+ 2.6	+ 376	+ 17.3
TOTAL, CLASS I. ...	32,680	32,389	30,308	+ 2,520	+ 8.0	+ 931	+ 1.6	+ 3,351	+ 10.8
II. Raw Materials and Articles mainly Unmanufactured—									
A. Coal, Coke and Manufactured Fuel...	42,583	38,931	39,617	+ 4,136	+ 10.8	+ 4,284	+ 11.6	- 244	- 0.6
B. Iron Ore, Scrap Iron and Steel...	410	398	438	- 63	- 15.3	+ 17	+ 4.8	- 60	- 13.2
C. Other Metallic Ores...	116	96	111	+ 5	+ 4.5	+ 17	+ 17.2	- 12	- 30.8
D. Wood and Timber ...	324	308	329	+ 125	+ 38.6	+ 36	+ 5.2	+ 109	+ 54.9
E. Cotton ...	—	—	—	—	—	—	—	—	—
F. Wool ...	4,318	4,089	4,062	+ 226	+ 5.5	- 170	- 3.4	+ 1,086	+ 29.8
G. Other Textile Materials ...	475	529	475	+ 32	+ 8.8	- 24	- 6.7	+ 75	+ 16.7
H. Old Seeds, Nuts, Oils, Fats and Gums...	4,370	4,332	4,795	- 224	- 4.7	- 182	- 3.8	- 42	- 0.9
I. Hides and Undressed Skins ...	2,028	1,984	1,985	+ 543	+ 20.4	+ 94	+ 4.8	+ 249	+ 14.8
J. Paper-making Materials ...	829	808	816	+ 112	+ 13.6	+ 31	+ 3.8	+ 20	+ 11.0
K. Miscellaneous ...	3,133	3,123	3,580	+ 266	+ 8.0	+ 82	+ 1.7	+ 161	+ 8.4
TOTAL, CLASS II. ...	88,438	86,913	83,725	+ 7,025	+ 8.0	+ 4,555	+ 7.6	+ 3,483	+ 9.8
III. Articles wholly or mainly Manufactured—									
A. Iron and Steel and Manufactures thereof...	46,626	46,670	46,530	+ 4,020	+ 11.9	+ 2,128	+ 9.6	+ 2,740	+ 6.3
B. Other Metal and Manufactures thereof...	12,299	11,367	11,023	+ 1,236	+ 11.6	+ 1,022	+ 9.2	+ 914	+ 2.2
C. Cutlery, Hardware, Implements (except Machine Tools) and Instruments...	8,109	7,988	7,385	+ 722	+ 9.5	+ 194	+ 1.7	+ 566	+ 8.9
D. Electrical Goods and Apparatus (other than Machinery and Telegraph and Telephone Wires)...	6,379	4,183	3,830	+ 1,550	+ 35.0	+ 182	+ 4.3	+ 1,368	+ 48.5
E. Machinery ...	33,168	33,054	30,961	+ 2,093	+ 7.1	+ 896	+ 2.9	+ 1,223	+ 6.1
F. Ships (new) ...	7,082	6,203	5,985	+ 1,309	+ 21.2	+ 773	+ 12.8	+ 599	+ 10.6
G. Manufactures of Wool and Textiles (including Furniture).	2,029	2,022	2,037	+ 22	+ 1.1	+ 37	+ 1.8	- 15	- 0.7
H. Yarns and Textile Fabrics ...									
1. Cotton ...	121,228	125,300	120,063	+ 3,135	+ 2.6	- 3,008	- 2.5	+ 5,226	+ 4.8
2. Wool ...	87,781	84,037	87,389	+ 542	+ 1.6	+ 158	+ 0.9	+ 888	+ 2.3
3. Silk ...	2,290	2,355	2,342	- 53	- 2.2	- 55	- 1.1	- 137	- 5.5
4. Other Materials ...	14,376	14,295	13,389	+ 1,075	+ 10.4	+ 93	+ 2.0	+ 1,087	+ 9.3
I. Apparel ...	19,718	19,773	16,881	+ 1,892	+ 15.7	- 160	- 1.0	+ 2,063	+ 14.8
J. Chemicals, Drugs, Dyes and Colours...	21,073	20,594	20,653	+ 1,020	+ 5.1	+ 963	+ 4.6	- 37	- 0.5
K. Leather and Manufactures thereof (including Gloves, but not including Boots and Shoes).	5,252	5,083	4,879	+ 273	+ 7.6	+ 169	+ 3.3	+ 924	+ 4.2
L. Glassware and Glass ...	4,693	4,844	4,715	+ 96	+ 5.6	+ 101	+ 2.7	+ 131	+ 2.8
M. Paper ...	5,234	5,307	5,011	+ 216	+ 7.8	+ 26	+ 0.7	+ 526	+ 4.5
N. Railway Carriages and Trucks (not of Iron), Motor Cars, Cycles, Darts, &c.	2,766	9,058	9,125	+ 1,061	+ 36.2	+ 138	+ 1.6	+ 1,069	+ 18.5
O. Miscellaneous ...	32,930	31,817	30,809	+ 1,191	+ 3.2	+ 883	+ 1.8	+ 1,008	+ 3.8
TOTAL, CLASS III. ...	383,219	381,815	382,125	+ 21,990	+ 6.0	+ 3,904	+ 1.0	+ 19,092	+ 5.3
IV. Miscellaneous and Unclassified (including Postal Post).	33,087	33,881	33,333	+ 964	+ 10.4	+ 166	+ 1.7	+ 798	+ 8.7
TOTAL EXPORTS ...	487,434	481,698	484,119	+ 33,315	+ 7.5	+ 3,786	+ 1.8	+ 24,323	+ 5.6

* Provisional figures.

+ Less than 0.05.

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE 2.—DETAILED STATEMENT showing for each principal description of Merchandise Imported into and Exported from the United Kingdom, the Declared Value in 1912 and 1911, respectively, the "Estimated" Value of the Trade of 1912 at the Average Values prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the Amount of such increase or decrease due to higher or lower Average Values and to larger or smaller Quantities.

(A).—TOTAL IMPORTS.

ARTICLE.	Value of Imports.		Increase or Decrease in 1912 compared with 1911.					
	1912.*	1911.	Actual Increase (+) or Decrease (-).		of which		Due to Higher (+) or Lower (-) Average Values.	Due to Larger (+) or Smaller (-) Quantities.
			As declared	Estimated at Average Values of 1911.	Amount.	Proportion.		
I. ARTICLES OF FOOD, DRINK, AND TOBACCO.								
Wheat	1,000 £'s.	1,000 £'s.	1,000 £'s.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	1,000 £'s.
Wheatmeal and Flour	45,450	45,478	36,010	36,010	+ 18.8	2,972	+ 8.8	4,568
Barley	5,518	5,543	5,077	5,077	+ 9.6	476	+ 3.5	65
Oats	7,878	7,778	8,066	8,066	- 1.2	1,190	+ 10.2	1,188
Maize or Indian corn	6,332	6,368	5,291	5,291	+ 17.6	940	+ 17.4	8
Rice	15,986	15,177	10,718	10,718	+ 25.9	1,478	+ 11.6	1,481
Other Articles	2,009	2,612	2,925	2,925	+ 20.9	517	+ 21.4	93
Total Grain and Flour	88,507	83,903	75,761	75,761	+ 12.76	7,804	+ 9.4	8,149
Animals, Living	—	—	1,062	946	- 11.8	—	—	—
Beef	—	—	11,693	12,048	- 11.8	—	—	—
Meat	—	—	2,023	9,060	- 9,037	—	—	—
Pork	—	—	831	782	- 5.9	—	—	—
Ducks	—	—	14,555	18,766	- 25.9	—	—	—
Hams	—	—	2,730	2,782	- 2.2	—	—	—
Preserved Meat	—	—	3,084	2,817	- 8.9	—	—	—
Other Articles	—	—	3,509	8,425	- 61.1	—	—	—
Total Meat and Animals in Food	49,508	45,967	45,722	45,722	- 1.2	—	—	—
Butter	—	—	21,974	22,809	- 8.6	—	—	—
Cheese	—	—	7,414	7,140	- 4.1	—	—	—
Eggs	—	—	8,285	7,979	- 3.6	—	—	—
Fish	—	—	3,914	3,629	- 8.0	—	—	—
Fruit, Raw	—	—	11,210	11,192	- 0.2	—	—	—
Honey	—	—	1,720	1,079	- 35.1	—	—	—
Lard	—	—	6,008	6,016	- 0.1	—	—	—
Margarine	—	—	3,314	8,028	- 61.1	—	—	—
Oils, Refined	—	—	9,677	2,586	- 73.8	—	—	—
Orange	—	—	1,305	1,299	- 0.5	—	—	—
Potatoes	—	—	1,716	1,655	- 3.7	—	—	—
Tomatoes	—	—	1,148	1,177	- 2.5	—	—	—
Coffee: Raw	—	—	1,968	1,621	- 21.4	—	—	—
Preparations of	—	—	1,607	1,718	- 6.0	—	—	—
Coffee	—	—	2,056	2,270	- 10.7	—	—	—
Currants	—	—	2,622	2,660	- 1.4	—	—	—
Butter	—	—	1,808	1,720	- 5.0	—	—	—
Honey	—	—	1,512	1,506	- 0.4	—	—	—
Milk, Condensed	—	—	3,218	2,157	- 31.8	—	—	—
Sugar: Refined	—	—	23,402	19,485	- 17.2	—	—	—
Sugar: Unrefined	—	—	11,768	11,591	- 1.5	—	—	—
Tea	—	—	11,210	15,045	- 25.7	—	—	—
Foreign Spirits	—	—	1,460	1,414	- 3.5	—	—	—
Wines	—	—	4,291	4,167	- 3.1	—	—	—
Other Articles	—	—	2,645	8,795	- 70.9	—	—	—
Total of other Food and Drink	—	—	134,285	132,700	- 10.3	—	—	—
Tobacco	—	—	6,274	8,899	- 2,625	—	—	—
TOTAL, CLASS I.	—	—	285,764	265,189	- 7,575	—	—	—
II. RAW MATERIALS AND ARTICLES MAINLY UNMANUFACTURED								
Iron Ore	—	—	6,028	5,878	- 4.5	—	—	—
Copper Ore	—	—	951	971	- 2.0	—	—	—
Pyrites of Iron and Copper	—	—	1,489	1,442	- 3.2	—	—	—
Tin Ore	—	—	2,404	2,393	- 0.4	—	—	—
Wood and Timber	—	—	28,381	26,388	- 7.3	—	—	—
Cotton, Raw	—	—	80,239	90,940	- 11.8	—	—	—

* Provisional Figures.

† Includes Fresh, Chilled and Frozen.

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE 2—DETAILED STATEMENT showing for each principal description of Merchandise Imported into and Exported from the United Kingdom, the Declared Value in 1912 and 1911 respectively, the "Estimated" Value of the Trade of 1912 at the Average Values prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the Amount of such increase or decrease due to higher or lower Average Values and to larger or smaller Quantities—continued.

(A).—TOTAL IMPORTS—continued.

ARTICLE	Value of Imports.			Increase or Decrease in 1912 compared with 1911.							
	1912.		1911.	Actual Increase (+) or Decrease (-).		of which		Due to Higher (+) or Lower (-) Average Values.		Due to Larger (+) or Smaller (-) Quantities.	
	As Declared.	Estimated as Average Values of 1911.	As Declared.	Amount.	Proportion.	Amount.	Proportion.	Amount.	Proportion.	Amount.	Proportion.
II. RAW MATERIALS AND ARTICLES MAINLY UNMANUFACTURED—continued.	1,000 £s.	1,000 £s.	1,000 £s.	1,000 £s.	Per cent.	1,000 £s.	Per cent.	1,000 £s.	Per cent.	1,000 £s.	Per cent.
Gold	86,368	96,967	34,937	+ 531	+ 1·5	— 290	— 0·5	+ 889	+ 2·6		
Flax	4,264	5,131	3,733	+ 1,100	+ 29·0	+ 255	+ 6·6	+ 1,238	+ 35·8		
Bronze	5,908	5,908	3,568	+ 534	+ 16·3	+ 300	+ 9·6	+ 234	+ 7·2		
Iron	8,842	7,670	5,295	+ 2,546	+ 32·1	+ 872	+ 8·8	+ 1,654	+ 20·0		
Silk	1,446	1,430	1,470	— 34	— 2·5	+ 46	+ 2·5	— 79	— 4·5		
Oil Seeds	15,167	13,369	13,547	— 890	— 6·1	+ 295	+ 6·2	+ 268	+ 2·3		
Olive	18,763	15,318	15,911	+ 2,523	+ 16·3	+ 342	+ 2·9	+ 1,613	+ 14·4		
Tallow and Beeswax	5,581	5,380	4,671	— 90	— 2·5	+ 21	+ 0·6	+ 111	+ 3·0		
Resin	1,349	1,204	1,080	+ 159	+ 14·6	+ 45	+ 3·7	+ 114	+ 10·5		
Hides, Skins, &c.	6,677	5,420	5,247	+ 1,390	+ 23·5	+ 257	+ 8·7	+ 1,973	+ 91·6		
Skins and Furs	9,043	7,889	7,960	+ 633	+ 7·3	+ 678	+ 9·2	+ 5	+ 0·1		
Preparatory Materials	5,567	5,383	4,780	+ 87	+ 17·2	+ 184	+ 3·6	+ 438	+ 13·3		
Leather	21,520	22,363	18,585	+ 8,245	+ 17·7	+ 889	+ 8·1	+ 5,396	+ 20·5		
Feathers, Ornamental	3,098	3,184	2,907	+ 292	+ 10·4	— 84	+ 2·7	+ 377	+ 14·6		
Gutta Percha	745	727	688	— 154	— 14·3	— 12	— 1·6	+ 112	+ 12·9		
Minerals—Chemical	2,053	2,081	2,106	+ 17	+ 2·2	+ 174	+ 7·5	+ 35	+ 2·2		
Other Articles	95,398	90,708	10,319	+ 1,000	+ 10·1	+ 562	+ 9·7	+ 1,343	+ 7·2		
TOTAL, CLASS II.	278,714	289,736	363,159	+ 97,025	+ 27·1	+ 1,031	+ 2·5	+ 34,376	+ 12·2		
III. ARTICLES WHOLLY OR MAINLY MANUFACTURED. Iron and Steel Manufactures.	19,971	18,889	11,136	+ 1,837	+ 29·0	+ 86	+ 0·7	+ 1,781	+ 15·7		
Copper, Brass and Tin Plate.	2,008	1,996	2,007	+ 1	+ 0·0	+ 412	+ 25·8	+ 412	+ 20·8		
Brass, Unwrought and Part Wrought.	6,854	5,326	5,623	+ 1,261	+ 23·2	+ 1,453	+ 22·0	+ 257	+ 4·5		
Lead, Pig and Sheet	3,974	2,793	2,963	+ 67	+ 20·1	+ 284	+ 28·1	+ 115	+ 3·2		
Tin in Blocks, Ingots, &c.	6,970	5,205	1,738	+ 881	+ 2·6	+ 236	+ 8·2	+ 325	+ 6·0		
Brass and Manufactures	4,179	3,885	3,858	+ 86	+ 24·6	+ 284	+ 6·5	+ 572	+ 17·1		
Hardware and Hollow-ware	1,391	1,169	1,144	+ 147	+ 12·8	+ 28	+ 1·4	+ 165	+ 14·5		
Clothes and Washers, Complete.	1,517	1,525	1,529	+ 185	+ 15·0	+ 8	+ 0·6	+ 296	+ 16·8		
Machinery	6,831	6,825	5,128	+ 1,008	+ 18·2	— 54	— 0·5	+ 1,664	+ 18·8		
Cotton Piece Goods	2,864	3,085	2,768	+ 166	+ 7·1	+ 129	+ 8·2	+ 325	+ 11·7		
Woolen and Worsted Yarn	3,372	3,160	3,855	+ 319	+ 11·8	+ 8	+ 0·1	+ 418	+ 11·1		
Do. Cloths and Drapery	5,294	5,355	5,116	+ 178	+ 3·5	+ 61	+ 1·1	+ 222	+ 4·7		
Silk Broadcloths—Plain	7,428	7,398	7,146	+ 362	+ 4·6	+ 120	+ 1·6	+ 213	+ 5·0		
Do. Mixed	2,454	2,161	2,161	+ 273	+ 12·6	+ 12	+ 0·5	+ 288	+ 11·2		
Leather Tins	1,613	1,696	1,595	+ 915	+ 57·2	+ 117	+ 7·8	+ 408	+ 24·0		
Lead-Tin Dyes	1,819	1,878	1,798	+ 61	+ 3·5	+ 39	+ 3·1	+ 130	+ 8·3		
Paints, Oils and Varnishes, Materials.	1,264	1,303	1,681	+ 388	+ 25·1	+ 26	+ 1·4	+ 227	+ 13·5		
Leather, Undressed, and Dressed.	11,798	11,233	9,304	+ 1,829	+ 18·4	+ 599	+ 5·5	+ 1,939	+ 22·4		
Leather, Gloves	1,694	1,829	1,816	+ 179	+ 11·8	+ 85	+ 3·4	+ 224	+ 3·2		
Earthware and Glass	4,279	4,346	4,049	+ 299	+ 5·7	+ 25	+ 0·5	+ 297	+ 4·9		
Paper and Paper Wares	7,258	7,252	6,575	+ 688	+ 10·0	+ 19	+ 0·5	+ 477	+ 10·3		
Motor Cars, Complete, and Chassis.	3,739	3,811	3,442	+ 287	+ 8·3	+ 88	+ 2·2	+ 349	+ 10·7		
Oilseed Cakes, not otherwise	9,837	2,291	1,984	+ 523	+ 26·6	+ 196	+ 8·6	+ 527	+ 16·6		
Paraffin Wax	1,182	1,187	816	+ 396	+ 61·9	+ 5	+ 0·4	+ 371	+ 45·0		
Flax of Straw	1,485	1,246	927	+ 516	+ 55·7	+ 207	+ 18·7	+ 309	+ 33·3		
Skins and Furs, Dressed	1,692	1,297	1,274	+ 219	+ 17·3	+ 196	+ 15·0	+ 24	+ 1·9		
Starch, Dextrine, Tapioca, and Potato Flour.	1,119	1,087	1,293	— 71	— 6·9	+ 82	+ 7·9	+ 154	+ 22·9		
Stamps and Plates	1,387	1,251	1,275	+ 12	+ 0·9	+ 4	+ 0·5	+ 36	+ 1·3		
Other Articles	72,937	75,007	65,987	+ 6,020	+ 10·5	+ 70	+ 0·1	+ 6,986	+ 10·6		
TOTAL, CLASS III.	185,381	180,627	165,557	+ 19,824	+ 12·0	+ 4,374	+ 2·7	+ 16,070	+ 2·1		
IV. MISCELLANEOUS AND UNKNOWN.	2,928	2,976	2,184	+ 654	+ 27·5	+ 60	+ 2·1	+ 394	+ 15·9		
TOTAL IMPORTS	744,937	751,428	680,158	+ 64,330	+ 8·5	+ 11,453	+ 1·5	+ 51,371	+ 7·5		

* Provisional figures.

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE 2.—DETAILED STATEMENT showing for each principal description of Merchandise imported into the United Kingdom, the Declared Value in 1912 and 1911 respectively, the Estimated Value of the Trade of 1912 at the Average Values prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the Amount of such increase or decrease due to higher or lower Average Values, and to larger or smaller Quantities—continued.

(B) RE-EXPORTS OF FOREIGN AND COLONIAL PRODUCE.

Article	Value of Re-exports.			Increase or Decrease in 1912 compared with 1911					
	1912.*		1911.	Actual Increase (+) or Decrease (-).		of which			
	As Declared	Estimated at Average Values of 1911.	As declared.			Amount.	Proportion.	Due to Higher (+) or Lower (-) Average Values.	Amount.
I. ARTICLES OF FOOD, DRINK, AND TOBACCO—									
Wheat	1,000 £s.	1,000 £s.	1,000 £s.	Per cent.	1,000 £s.	Per cent.	1,000 £s.	Per cent.	
Wheatmeal and Flour	268	262	153	+ 18%	76·2	+ 6	2·5	+ 10%	+ 11·1
Bacon	80	85	74	+ 7	9·5	- 6	4·7	+ 11	+ 11·1
Beef	624	615	787	+ 87	8·2	+ 172	+ 27·8	- 112	- 11·1
Meat	162	163	174	- 12	6·9	+ 22	+ 16·7	- 24	- 15·6
Other Articles	654	569	568	+ 205	+ 12·5	+ 34	+ 6·9	+ 173	+ 15·6
Total Grain and Flours	1,858	1,703	1,154	+ 889	+ 51·6	+ 257	+ 15·3	+ 145	+ 11
Animals, Living	—	—	22	- 22	- 100·0	—	—	—	—
Bacon	207	204	360	- 63	- 12·5	+ 6	+ 2·0	- 99	- 11·1
Preserved Meat	616	356	304	+ 312	+ 102·6	+ 363	+ 73·0	+ 52	+ 11·1
Other Articles	522	514	489	+ 22	+ 4·6	- 12	- 2·5	+ 34	+ 7·1
Total Meat and Animals for Food	1,425	1,171	1,184	+ 269	+ 23·3	+ 254	+ 21·7	+ 15	+ 11
Butter	—	—	715	667	759	- 44	- 5·8	+ 48	+ 7·2
Cheese	—	—	245	211	182	+ 63	+ 26·6	+ 6	+ 1·7
Fish	—	—	1,148	1,087	1,188	- 65	- 5·8	+ 86	+ 5·2
Fruit, Raw	—	—	890	891	101	- 10·8	- 1	+ 91	+ 19·1
Hops	—	—	58	33	70	- 12	- 17·1	+ 25	+ 37·5
Lard	—	—	680	553	605	+ 75	+ 14·2	+ 17	+ 3·0
Oils, Refined	—	—	118	97	61	+ 60·8	—	—	+ 61
Pepper	—	—	126	130	108	+ 43	+ 44·6	+ 25	+ 20·0
Cocoa, Raw	—	—	878	351	566	- 18	- 4·5	+ 14	+ 3·8
Preparations of	—	—	48	49	56	- 8	- 14·3	- 1	- 2·0
Coffee	—	—	1,624	1,204	2,188	- 471	- 28·4	+ 320	+ 25·3
Cortarina	—	—	39	30	—	—	—	—	—
Raisins	—	—	28	31	49	- 10	- 26·4	+ 8	+ 26·8
Milk, Condensed	—	—	95	88	88	—	—	+ 8	+ 8·7
Sugar, Refined	—	—	83	29	13	+ 16	+ 22·7	+ 8	+ 13·8
Tobacco	—	—	157	81	64	+ 64	+ 29·2	+ 8	+ 8·8
Total	—	—	3,894	2,686	3,418	+ 188	+ 7·8	- 34	- 1·2
Foreign Spirits	—	—	399	292	333	+ 6	+ 2·6	+ 16	+ 7·2
Wine	—	—	125	818	535	+ 33	+ 5·9	+ 16	+ 3·1
Other Articles	—	—	1,833	1,768	1,839	+ 299	+ 19·4	+ 40	+ 2·2
Total of Other Food and Drink	—	—	11,514	10,930	11,375	+ 139	+ 1·2	+ 581	+ 8·8
Tobacco	—	—	917	252	236	- 7	- 3·1	- 15	- 6·5
Total, Class L	—	—	15,061	14,084	14,311	+ 783	+ 5·6	+ 1,060	+ 7·5
II. RAW MATERIALS AND ARTICLES MAINLY UNMANUFACTURED—									
Iron Ore	—	—	11	29	9	+ 20	+ 22·2	+ 1	+ 10·0
Tin Ore	—	—	337	264	304	+ 26	+ 7·5	+ 23	+ 27·6
Wood and Timber	—	—	883	871	723	+ 150	+ 27·6	+ 18	+ 1·4
Cotton, Raw	—	—	10,887	11,921	18,730	- 153	- 1·2	- 1,824	- 18·2

* Provisional figures.

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE 2.—DETAILED STATEMENT showing for each principal description of Merchandise Imported Into and Exported from the United Kingdom, the Declared Value in 1912 and 1911 respectively, the "Estimated" Value of the Trade of 1912 at the Average Values prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the Amount of such increase or decrease due to higher or lower Average Values, and to larger or smaller Quantities—continued.

(B.) RE-EXPORTS OF FOREIGN AND COLONIAL PRODUCE—continued.

Article.	Value of Re-exports.			Increase or Decrease in 1912 compared with 1911.					
	1912.*		1911.	Actual Increase (+) or Decrease (-).	of which				
	As Declared.	Estimated at Average Values of 1911.	As Declared.		Amount.	Proportion.	Amount.	Proportion.	Amount.
I. raw MATERIALS AND ARTICLES									
MAINLY UNMANUFACTURED—	1,000 £'s.	1,000 £'s.	1,000 £'s.	1,000 £'s.	Percent.	1,000 £'s.	Percent.	1,000 £'s.	Percent.
Cotton	14,000	14,838	13,162	+ 1,656	+ 11.1	— 18	— 0.2	+ 1,426	+ 11.1
Flax	176	190	70	+ 100	+ 142.9	— 50	— 10.5	+ 120	+ 171.1
Hemp	1,209	1,230	1,103	+ 206	+ 18.1	+ 79	+ 6.1	+ 177	+ 11.8
Jute	8,073	9,860	9,237	+ 818	+ 36.2	+ 184	+ 6.2	+ 435	+ 28.9
Silk	152	106	275	— 163	— 55.3	+ 16	+ 18.1	— 137	— 61.5
Oil Seeds	68	73	275	— 206	— 75.1	— 4	— 5.6	— 301	— 70.4
Oils	1,075	1,296	1,672	+ 206	+ 18.2	— 52	— 3.0	+ 54	+ 5.2
Yellow and Safflower	1,666	1,676	2,001	— 325	— 19.4	+ 19	+ 0.6	+ 323	+ 16.1
Gum	259	305	289	+ 16	+ 3.3	— 6	— 2.0	+ 16	+ 5.9
Bark	83	68	60	— 23	— 5.4	—	—	— 5	— 5.4
Tin, Raw	2,910	2,167	1,301	+ 956	+ 72.2	+ 73	+ 2.4	+ 866	+ 60.4
Skins and Fur	6,014	5,193	5,040	+ 554	+ 19.3	+ 823	+ 16.9	+ 151	+ 3.0
Papermaking Materials	366	387	318	+ 19	+ 5.3	— 1	— 0.3	+ 39	+ 12.2
Bones	456	394	358	+ 64	+ 18.9	+ 8	+ 2.0	+ 65	+ 16.6
Leather	402	387	371	+ 21	+ 5.2	+ 15	+ 3.9	+ 16	+ 4.3
Silk	16,287	17,394	13,651	+ 2,826	+ 31.1	+ 807	+ 4.7	+ 3,635	+ 27.1
Tobacco, Ornamental	2,096	2,011	1,724	+ 288	+ 21.4	+ 82	+ 4.3	+ 287	+ 16.8
Gutta Percha	86	89	140	— 54	— 54.6	— 3	— 2.4	+ 51	+ 56.4
Other Articles	4,873	6,800	6,113	+ 263	+ 5.9	+ 73	+ 1.6	+ 187	+ 4.2
Total, Class II.	57,386	68,224	59,363	+ 7,830	+ 19.4	— 826	— 1.3	+ 5,866	+ 18.8
II. ARTICLES WHOLLY OR MAINLY MANUFACTURED—									
Iron and Steel and Manufactures thereof	285	269	420	— 147	— 34.3	+ 33	+ 13.8	— 160	— 52.0
Copper, Wrought and part wrought	1,305	813	1,287	— 202	— 15.1	+ 243	+ 23.9	— 445	— 35.4
Tin in Blocks, Ingots &c.	6,725	6,185	6,650	+ 895	+ 5.1	+ 539	+ 9.2	— 266	— 3.8
Recoveries and Hollow-ware	61	53	48	— 2	— 3.8	— 1	— 1.9	— 3	— 1.9
Clocks and Watches, Complete	314	221	219	— 2	— 5.8	— 1	— 0.9	+ 32	+ 0.9
Machinery	1,270	1,410	1,185	+ 125	+ 11.1	+ 145	+ 9.9	+ 263	+ 23.1
Other Price Goods	309	304	370	— 61	— 16.5	+ 5	+ 1.6	— 46	— 17.8
Woolen and Worsted Yarn	49	61	61	— 12	— 19.7	— 18	— 19.7	— 16	— 31.6
Clothes and Cloth	635	629	594	+ 25	+ 12.1	+ 35	+ 5.9	+ 35	+ 5.9
Skins	—	—	72	+ 12.1	+ 35	+ 5.9	+ 5.9	—	—
Silk, Braided, Pure or Mixed	924	823	863	+ 80	+ 9.6	+ 103	+ 12.5	— 20	— 2.4
Fibres, Colours and Materials	84	81	29	— 15	— 54.5	+ 3	+ 9.7	+ 9	+ 40.9
Leather, Undressed and Dressed	1,891	1,860	1,925	— 84	— 1.8	+ 28	+ 1.9	+ 62	+ 3.2
Leather, Dressed	305	287	288	+ 15	+ 13.2	+ 18	+ 6.3	+ 29	+ 11.2
Bathrooms and Glass	189	193	205	— 14	— 31.7	+ 3	+ 1.9	+ 47	+ 22.2
Paper and Paper Wares	184	184	209	— 25	— 12.6	—	—	+ 26	— 12.6
Motor Cars, Complete, and Chassis	532	527	462	+ 70	+ 15.2	+ 15	+ 2.9	+ 55	+ 11.9
Hats and Caps, Dressed	345	338	325	+ 59	+ 89.1	+ 18	+ 5.9	+ 47	+ 34.4
Other Articles	—	—	16,222	15,587	15,841	+ 551	+ 3.9	+ 46	+ 9.3
Total, Class III.	28,187	37,744	28,845	+ 862	+ 3.0	+ 1,415	+ 5.9	— 603	+ 2.1
IV. MISCELLANEOUS AND UNCLASSED									
109	171	149	+ 24	+ 16.6	— 2	— 1.2	+ 26	+ 17.9	
TOTAL RE-EXPORTS	111,886	110,173	105,753	+ 3,039	+ 3.6	+ 1,668	+ 1.6	+ 7,411	+ 7.2

* Provisional figures.

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE 2.—DETAILED STATEMENTS showing for each principal description of Merchandise Imported into or Exported from the United Kingdom, the Declared Value in 1912 and 1911 respectively, the "Estimated Value of the Trade of 1912 at the Average Values prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the Amount of such increase or decrease due to higher or lower Average Values, and to larger or smaller Quantities—continued.

(G.) EXPORTS (UNITED KINGDOM PRODUCE).

Article.	Value of Exports.			Increase or Decrease in 1912 compared with 1911.					
	1912.*		1911.	Annual Increase (+) or Decrease (-)		Of which		1912.	
	As declared.	Estimated at Average Values of 1911		Amount	Proportion	Due to Higher (+) or Lower (-) Average Values.	Due to Larger (+) or Smaller (-) Quantities.	Amount	Proportion
I. ARTICLES OF FOOD, DRINK, AND TOBACCO—									
Grain and Flour	1,000 £'s.	1,000 £'s.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	Per cent.
Meat and Animals for Food	4,545	8,790	5,274	+ 667	+ 15.2	+ 55	+ 22.0	+ 252	+ 5.9
Bear and Ale	1,101	1,122	1,085	+ 78	+ 7.0	+ 24	+ 2.1	182	+ 16.0
Biscuits and Cakes	2,890	3,069	1,955	+ 208	+ 10.5	+ 61	+ 2.8	165	+ 1.1
Fish	1,514	1,648	1,583	+ 233	+ 15.0	+ 44	+ 2.8	225	+ 12.1
Oils, Refined	6,785	6,956	6,937	+ 388	+ 4.6	+ 251	+ 3.6	549	+ 2.0
Oils, Refined	706	733	646	+ 27	+ 19.8	+ 65	+ 8.4	72	+ 9.6
Sports, British	4,296	4,328	3,728	+ 422	+ 11.9	+ 430	+ 10.7	42	+ 1.1
Other Articles of Food and Drink	9,388	9,492	7,973	+ 1,115	+ 17.1	+ 106	+ 1.1	1,835	+ 12.1
Tobacco	2,615	2,948	2,172	+ 436	+ 30.4	+ 87	+ 2.4	376	+ 12.7
Total, Class I.	32,080	32,102	29,038	+ 2,862	+ 10.6	+ 881	+ 1.6	3,102	+ 1.1
II. RAW MATERIALS AND ARTICLES MAINLY UNMANUFACTURED—									
Gold, Coko, &c.	42,585	56,201	35,447	+ 4,158	+ 11.8	+ 4,384	+ 11.8	246	+ 8.1
Wood	6,315	4,968	5,982	+ 916	+ 25.5	+ 170	+ 3.6	1,063	+ 30.1
Oils and Oil Seeds	2,080	2,183	2,178	+ 19	+ 0.8	+ 145	+ 6.6	5	+ 1.1
Hides and Undressed Skins	2,039	1,894	1,655	+ 343	+ 20.4	+ 94	+ 1.9	263	+ 1.1
Other Articles	7,059	7,607	7,015	+ 665	+ 5.9	+ 52	+ 0.7	394	+ 1.1
Total, Class II.	52,628	55,813	53,795	+ 5,703	+ 10.6	+ 4,813	+ 7.6	3,485	+ 1.1
III. ARTICLES WHOLLY OR MAINLY MANUFACTURED—									
Iron and Steel :									
Pig Iron	4,627	4,105	3,855	+ 152	+ 35.6	+ 492	+ 11.8	300	+ 1.1
Iron, Wrought in Bars, Rods, Angles, Shapes, &c.	1,247	1,186	1,066	+ 151	+ 14.3	+ 117	+ 10.4	34	+ 3.1
Iron, Wrought, and Manufactured thereon	1,618	1,351	1,266	+ 120	+ 9.5	+ 63	+ 4.6	58	+ 4.1
Iron or Steel :									
Bar, Sheet, Perfect	2,664	3,129	3,205	+ 307	+ 11.6	+ 55	+ 1.6	222	+ 10.1
Wire (including Telegraph and Telephone Wire)	1,062	1,317	1,198	+ 148	+ 11.9	+ 38	+ 3.6	132	+ 9.7
Wire Manufacture	1,383	1,381	1,329	+ 144	+ 11.5	+ 52	+ 3.9	92	+ 7.4
Ship, Bridge, Boiler, and other Plates and Sheets not under 1/2 in. thick	1,393	1,478	1,046	+ 146	+ 14.0	+ 18	+ 1.5	126	+ 11.4
Galvanised Sheets (Flat or Coated)	5,297	6,195	7,614	+ 383	+ 12.9	+ 479	+ 6.6	511	+ 6.1
Tin-Plated Plates and Tin-Plated Sheets	6,206	6,795	6,943	+ 17	+ 0.2	+ 53	+ 0.5	45	+ 0.7
Tables, Pipes, and Fittings, Wrought	2,885	2,784	2,709	+ 155	+ 5.7	+ 129	+ 4.7	38	+ 4.1
Pipes and Fittings, Cast	1,397	1,237	1,065	+ 212	+ 19.8	+ 49	+ 3.9	122	+ 10.0
Ball-bearings, Wheel, and Tyres and Axles	1,218	1,312	999	+ 213	+ 21.9	+ 1	+ 0.1	213	+ 9.1
Steel in Bars, Angles, Rods, Shapes, &c.	3,239	3,067	3,825	+ 229	+ 11.8	+ 183	+ 6.2	167	+ 5.1
Other Iron and Steel Manufacture	11,214	10,703	9,454	+ 1,249	+ 16.2	+ 811	+ 4.6	1,049	+ 10.1
Brass, and Manufacture of	1,087	1,088	1,056	+ 219	+ 27.2	+ 134	+ 8.9	115	+ 9.6
Copper, and Manufacture of	1,276	2,374	2,374	+ 2	+ 0.1	+ 405	+ 17.2	482	+ 14.6
Tin, Unwrought	2,004	2,269	3,175	+ 229	+ 15.1	+ 252	+ 11.3	74	+ 2.4
Lead, Zinc, and other common Metals and Manufacture thereof	5,532	5,571	2,596	+ 973	+ 19.1	+ 3	+ 0.0	272	+ 12.1
Cutlery	883	873	883	+ 32	+ 3.5	+ 19	+ 1.1	32	+ 2.6
Hosiery and Hallow-wire	2,608	2,735	2,626	+ 210	+ 8.1	+ 36	+ 0.9	186	+ 1.1
Machinery :									
Prime Movers, not Electrical									
Rail Locomotives	2,138	1,918	2,007	+ 169	+ 9.8	+ 225	+ 11.6	398	+ 11.0
Agricultural	1,200	1,173	1,237	+ 127	+ 10.8	+ 1	+ 0.1	126	+ 10.1
Otherarts	6,830	6,417	6,335	+ 515	+ 11.2	+ 613	+ 9.6	108	+ 9.4
Electrical Machinery	1,373	1,209	1,731	+ 162	+ 10.2	+ 54	+ 3.4	138	+ 9.8
Not Prime Movers or Electrical Agricultural	1,004	1,073	1,342	+ 338	+ 2.5	+ 35	+ 2.5	6	+ 0.5
Bathubs	1,874	1,053	1,814	+ 60	+ 5.6	+ 75	+ 5.5	185	+ 7.5
Mining	937	915	1,039	+ 122	+ 13.5	+ 96	+ 9.7	123	+ 12.5
Sewing Machines and Parts	2,384	2,289	1,778	+ 616	+ 24.7	+ 97	+ 4.2	535	+ 22.0
Textile	7,044	7,162	6,278	+ 265	+ 3.2	+ 108	+ 1.8	103	+ 2.6
Other Sorts of Machinery	3,571	3,690	3,607	+ 608	+ 7.0	+ 261	+ 2.8	433	+ 1.1

* Provisional figures.

PART I.—COMPARISON OF THE TRADE OF 1912 WITH THAT OF 1911.

TABLE 2.—DETAILED STATEMENT showing for each principal description of Merchandise Imported into and Exported from the United Kingdom, the Declared Value in 1912 and 1911 respectively, the "Estimated" Value of the Trade of 1912 at the Average Values prevailing in 1911, the recorded Increase or Decrease in 1912 as compared with 1911, and also the Amount of such increase or decrease due to higher or lower Average Values, and to larger or smaller Quantities—continued.

(C.) EXPORTS (UNITED KINGDOM PRODUCE)—continued.

Article.	Value of Exports.			Increase or Decrease in 1912 compared with 1911.					
	1912.*		1911.	Actual Increase (+) or Decrease (-).	of which			1912.	
	As declared.	Estimated at Average Values of 1911.	As declared.		Amount.	Proportion.	Amount.	Amount.	Proportion.
II. ARTICLES WHOLLY OR MAINLY MANUFACTURED—continued.	1,000 £'s.	1,000 £'s.	1,000 £'s.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.
Ship and Boat (new) ...	7,032	6,262	5,853	+ 1,189	+ 34.2	+ 770	+ 12.8	+ 539	+ 19.4
Cotton Waste from Worked Cotton	1,380	1,491	1,380	+ 119	+ 8.8	+ 101	+ 6.8	+ 31	+ 2.1
Cotton Manufacturers									
Tops: Grey ...	15,712	14,935	13,449	+ 986	+ 7.9	+ 643	+ 4.6	+ 595	+ 7.1
Blanched and Dyed ...	2,484	2,866	3,254	+ 267	+ 12.1	+ 155	+ 5.9	+ 423	+ 15.1
Pine-Goats									
Unblanched, Grey ...	24,622	29,829	34,885	+ 967	+ 3.1	+ 1,000	+ 4.2	+ 1,887	+ 6.6
Blanched, White ...	25,945	30,512	24,171	+ 1,732	+ 7.4	+ 589	+ 3.2	+ 3,861	+ 9.9
Pine-Goats, of all Sorts ...	16,485	26,589	15,076	+ 1,504	+ 9.5	+ 194	+ 0.5	+ 487	+ 2.9
Dyed, in the process ...	20,058	20,145	20,479	- 921	- 4.6	+ 25	+ 0.5	+ 384	+ 1.6
Coloured Cottons ...	4,204	4,655	4,822	+ 72	+ 1.6	+ 182	+ 5.5	+ 205	+ 5.3
Thread for Sewing ...	3,910	5,899	5,968	- 69	- 1.2	+ 11	+ 0.3	19	+ 3.0
Other Cotton Manufactures ...	9,076	9,228	8,449	+ 327	+ 7.4	+ 152	+ 1.6	+ 779	+ 2.2
Woolen Manufactures									
Tops ...	3,477	5,668	5,978	+ 394	+ 15.9	+ 51	+ 9.9	+ 838	+ 13.0
Tops, Woolen and Worsted ...	6,800	6,212	6,477	- 293	- 4.4	+ 345	+ 9.6	+ 205	+ 3.1
Alpaca and Mohair ...	1,326	1,933	2,087	+ 151	+ 6.4	+ 67	+ 3.4	+ 64	+ 3.1
Woolen Threads									
Heavy—Broad—all Wool ...	6,553	6,718	6,272	+ 471	+ 7.5	+ 8	+ 0.1	+ 495	+ 7.6
Mixed ...	2,443	2,565	2,305	+ 636	+ 17.4	+ 11	+ 0.4	+ 495	+ 17.3
Light—Broad—all Wool ...	3,133	3,137	3,115	+ 18	+ 0.2	+ 6	+ 0.3	+ 12	+ 0.6
Mixed ...	1,461	1,504	1,585	+ 37	+ 2.5	+ 47	+ 3.1	+ 44	+ 2.3
Other Sorts ...	742	697	522	+ 99	+ 9.2	+ 45	+ 6.5	+ 225	+ 15.2
Woolen Textiles									
Carding—Broad—all Wool ...	3,126	3,158	3,565	+ 113	+ 3.6	+ 22	+ 1.0	+ 85	+ 5.7
Mixed ...	956	1,108	990	+ 142	+ 6.9	+ 102	+ 12.5	+ 204	+ 22.6
Satin, Mixed ...	3,079	2,016	3,117	+ 241	+ 10.7	+ 61	+ 9.7	+ 201	+ 12.6
Other Sorts ...	649	672	653	+ 105	+ 15.8	+ 19	+ 2.3	+ 99	+ 13.6
Carpet and Carpet Rugs ...	1,205	1,411	1,286	+ 142	+ 10.4	+ 25	+ 6.7	+ 47	+ 3.4
Other Woolen Manufactures ...	4,181	4,981	3,941	+ 210	+ 5.3	+ 70	+ 1.7	+ 110	+ 3.6
Silk Manufactures									
Broadcloth, Pure or Mixed ...	1,268	1,317	1,284	+ 9	+ 0.2	+ 31	+ 9.4	+ 33	+ 2.6
Other Sorts ...	914	938	1,005	+ 154	+ 16.0	+ 6	+ 0.6	+ 160	+ 18.6
Jute Yarn ...	560	760	794	+ 156	+ 22.2	+ 87	+ 12.7	+ 86	+ 6.6
Manufactures ...	2,076	2,195	2,081	+ 115	+ 5.4	+ 209	+ 10.0	+ 165	+ 7.3
Mussel Yarn ...	1,208	1,307	1,229	+ 48	+ 3.9	+ 33	+ 5.2	+ 25	+ 1.9
Manufactures ...	6,416	5,228	5,012	+ 371	+ 7.3	+ 122	+ 1.0	+ 660	+ 5.1
Leather and Skins of Leather ...	2,064	4,054	3,205	+ 609	+ 18.2	+ 86	+ 2.2	+ 629	+ 14.8
Hats and Bonnets ...	2,536	2,339	2,045	+ 397	+ 15.2	+ 15	+ 5.6	+ 395	+ 1.6
Coat Products, not Dyed ...	2,253	1,905	1,879	+ 276	+ 19.2	+ 345	+ 18.1	+ 39	+ 1.6
Copper, Sulphate of ...	1,730	1,060	1,509	+ 311	+ 14.3	+ 190	+ 8.2	+ 41	+ 6.4
Henna, Chemical ...	6,321	5,015	5,635	+ 362	+ 9.9	+ 275	+ 5.8	+ 528	+ 8.0
Paints' Colours and Materials ...	3,265	5,138	3,838	+ 480	+ 15.8	+ 129	+ 4.1	+ 129	+ 11.0
Soaps, Cosmetics ...	1,786	1,869	1,845	+ 47	+ 2.6	+ 65	+ 3.5	+ 1	+ 0.1
Leather, Undressed and Dressed ...	3,041	2,914	2,887	+ 125	+ 6.9	+ 147	+ 9.0	+ 27	+ 0.9
Leatherware and Glass ...	4,673	4,844	4,212	+ 262	+ 5.6	+ 131	+ 2.8	+ 151	+ 3.6
Paper and Paper Wares ...	3,343	3,327	3,311	+ 948	+ 7.8	+ 25	+ 0.7	+ 336	+ 4.5
Railway Carriages and Wagons (not of Iron), Motor Cars, Cycles, Cars, Aeroplanes, &c.	5,766	9,626	8,135	+ 1,493	+ 20.3	+ 338	+ 1.6	+ 1,503	+ 28.6
Total Class III. ...	388,309	381,415	362,223	+ 26,884	+ 6.8	+ 3,804	+ 1.0	+ 19,981	+ 4.9
IV. MISCELLANEOUS AND UNCLASSIFIED (including Parcel Post). ...	16,097	9,261	9,133	+ 964	+ 10.6	+ 168	+ 1.7	+ 798	+ 8.7
TOTALS EXCISE ...	937,631	123,668	454,139	+ 33,515	+ 7.3	+ 8,786	+ 1.6	+ 54,529	+ 6.6

* Provisional figures.

PART II.—COMPARISON OF 1901-12 WITH THE STANDARD YEAR (1900).

TABLE 3.—SUMMARY TABLE showing for Total Imports, Ex-Exports, Net Imports, and Exports of United Kingdom Produce, and for each of their three main Sub-divisions, their Value as Declared, and their Value Estimated at the Average Values prevailing in 1900, together with the percentage fluctuations of the same, in each of the undermentioned years.

(A).—ACTUAL AMOUNTS.

Years	Class I. (Articles of Food, Drink and Tobacco.)		Class II. (Raw Materials and Articles mainly manufactured.)		Class III. (Articles wholly or mainly manufactured.)		TOTAL. (Including miscellaneous and unclassified Articles, and Postage Paid.)	
	Declared Value.	Estimated Value at the Average Values of 1900.	Declared Value.	Estimated Value at the Average Values of 1900.	Declared Value.	Estimated Value at the Average Values of 1900.	Declared Value.	Estimated Value at the Average Values of 1900.

(1) TOTAL IMPORTS—In Thousands of £'s (000's omitted).

1900	...	219,079	212,953	172,090	172,030	128,610	128,610	528,075	528,075
1901	...	225,551	220,251	167,339	177,194	126,315	126,620	531,900	535,600
1902	...	228,534	226,637	168,227	181,115	128,330	142,413	536,280	531,720
1903	...	231,475	222,918	175,320	175,630	130,658	144,632	542,000	538,241
1904	...	230,855	231,220	181,866	180,655	126,286	140,410	551,038	543,243
1905	...	231,390	228,246	187,918	191,186	145,255	150,500	568,080	553,203
1906	...	238,158	236,656	211,103	194,448	186,188	155,199	687,388	584,721
1907	...	247,291	254,922	241,349	215,297	154,904	148,071	641,308	599,945
1908	...	244,194	237,184	205,655	197,000	143,045	149,120	523,063	573,229
1909	...	254,312	226,087	206,145	203,970	147,671	132,286	624,766	584,820
1910	...	262,682	232,566	201,176	214,669	184,848	188,986	678,327	606,841
1911	...	262,588	238,241	248,189	218,788	185,187	188,018	689,158	624,814
1912 ^a	...	268,764	248,048	255,714	246,968	185,081	183,309	751,897	671,380

(2) EX-EXPORTS—In Thousands of £'s (000's omitted).

1900	...	11,862	11,962	32,814	32,814	16,291	16,291	63,182	63,182
1901	...	13,155	12,255	30,674	37,335	16,860	19,972	67,542	60,228
1902	...	9,307	10,551	31,720	38,620	17,833	16,213	60,815	67,415
1903	...	10,239	10,697	30,280	39,457	19,395	19,555	60,574	69,346
1904	...	10,881	11,249	38,708	36,622	20,537	21,908	70,304	64,340
1905	...	12,027	12,352	43,411	40,188	22,205	23,018	77,780	74,761
1906	...	12,049	11,940	46,221	39,984	20,045	22,269	86,102	75,318
1907	...	12,169	11,369	39,578	45,085	21,007	26,805	91,242	75,046
1908	...	10,880	10,202	46,210	40,474	21,262	21,461	71,694	72,730
1909	...	12,000	11,191	44,236	45,109	24,633	23,878	84,844	80,084
1910	...	12,374	11,920	68,519	44,260	27,348	24,096	101,764	81,547
1911	...	14,511	12,078	33,568	35,572	38,345	39,047	120,759	83,739
1912 ^a	...	15,694	12,629	67,358	53,893	23,187	23,837	811,638	83,781

(3) NET IMPORTS—In Thousands of £'s (000's omitted).

1900	...	206,908	206,008	188,216	188,119	110,119	110,119	450,893	449,983
1901	...	211,820	212,293	196,458	186,850	104,455	114,948	454,348	453,225
1902	...	213,639	214,086	181,194	183,686	115,547	134,494	463,856	454,112
1903	...	221,245	220,481	188,400	188,073	138,588	124,800	474,056	484,285
1904	...	219,746	225,671	186,118	144,048	133,561	134,108	480,735	454,065
1905	...	219,273	216,891	144,207	160,968	121,237	128,589	487,240	456,742
1906	...	238,209	234,716	184,162	154,559	136,216	131,925	539,584	513,592
1907	...	238,323	225,570	186,971	169,614	137,867	134,768	531,865	520,199
1908	...	233,264	216,932	126,145	156,626	115,820	135,245	513,329	503,789
1909	...	242,532	218,846	165,748	161,171	123,586	126,890	533,360	514,785
1910	...	244,886	212,546	197,800	169,819	129,868	134,886	574,484	531,934
1911	...	249,647	235,643	186,201	170,216	135,292	149,568	577,282	540,575
1912 ^a	...	265,670	227,436	206,325	194,000	196,514	159,572	683,069	581,399

(4) EXPORT OF UNITED KINGDOM PRODUCE—In Thousands of £'s (000's omitted).

1900	...	14,049	14,049	44,987	44,987	220,302	208,909	291,329	291,329
1901	...	15,215	15,210	36,591	43,468	220,231	210,186	280,025	284,041
1902	...	16,388	17,283	35,208	45,682	220,827	214,514	288,181	312,159
1903	...	16,019	16,611	36,329	45,326	220,003	200,966	290,860	330,904
1904	...	16,822	17,700	35,688	36,008	216,079	204,367	280,711	227,449
1905	...	21,658	20,605	36,737	51,978	208,445	205,126	329,817	329,510
1906	...	20,584	20,015	43,838	52,451	201,588	200,255	373,458	334,917
1907	...	22,387	25,195	55,589	62,726	241,443	231,681	426,045	418,278
1908	...	21,756	20,186	52,755	62,348	204,532	220,107	377,364	384,240
1909	...	20,586	24,133	51,155	66,883	208,738	200,614	374,180	301,164
1910	...	24,971	37,011	62,329	66,065	362,849	380,084	430,285	367,036
1911	...	29,526	39,309	53,725	66,884	362,225	384,206	384,219	325,455
1912 ^a	...	32,650	32,581	59,525	71,255	380,213	362,245	387,581	417,960

* Provisional figures.

PART II.—COMPARISON OF 1901-12 WITH THE STANDARD YEAR (1900).

TABLE 3.—SUMMARY TABLE showing for Total Imports, Re-Exports, Net Imports, and Exports of United Kingdom Produce, and for each of their three main Sub-divisions their Value as Declared, and their Value Estimated at the Average Values prevailing in 1900, together with the percentage fluctuations of the same, in each of the undermentioned years—continued.

(B.) PERCENTAGE FLUCTUATIONS.

[In this Table the figures for 1900 (the standard year) are throughout represented by 100.]

YEARS.	CLASS I. (Articles of Food, Drink and Tobacco.)		CLASS II. (Raw Materials and Articles mainly unmanufactured.)		CLASS III. (Articles wholly or mainly manufactured.)		TOTAL. (Including miscellaneous and unclassified Articles, and Postal Posts.)	
	Declared Value.	Estimated Value at the Average Value of 1900.	Declared Value.	Estimated Value at the Average Value of 1900.	Declared Value.	Estimated Value at the Average Value of 1900.	Declared Value.	Estimated Value at the Average Value of 1900.
(1) TOTAL IMPORTS.								
1900	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1901	101.8	102.4	97.1	103.0	99.2	104.0	101.8	100.0
1902	101.7	102.1	98.2	103.8	103.9	101.7	101.0	105.5
1903	105.2	105.9	100.7	105.7	105.6	102.6	104.7	100.7
1904	104.8	104.8	105.7	104.9	104.1	103.2	103.5	101.7
1905	105.2	104.2	108.2	111.1	111.8	117.4	108.0	109.6
1906	106.3	107.6	122.7	118.0	118.6	120.2	116.2	112.5
1907	112.4	104.8	140.2	134.0	120.6	115.7	120.5	114.6
1908	111.0	109.3	118.3	114.5	111.4	114.6	113.6	109.7
1909	115.7	104.6	138.0	129.2	119.0	118.6	112.6	113.7
1910	117.1	105.9	152.8	149.8	122.1	122.3	129.7	115.9
1911	120.0	108.0	144.3	136.0	128.9	136.8	133.9	119.4
1912*	127.6	102.1	160.5	145.6	145.5	142.8	145.9	128.4
(2) RE-EXPORTS.								
1900	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1901	101.6	102.6	111.8	113.8	109.1	106.4	107.8	109.3
1902	89.6	81.0	115.0	117.1	97.5	104.4	104.2	107.0
1903	85.5	87.7	121.7	130.0	105.5	108.4	120.8	110.1
1904	91.0	94.0	118.1	111.6	112.3	116.5	111.3	109.7
1905	100.5	103.3	132.3	132.5	124.6	130.4	130.1	113.5
1906	100.7	99.8	145.9	121.5	118.8	137.2	134.7	119.2
1907	101.7	98.2	160.2	152.8	147.2	150.2	145.5	126.1
1908	91.0	85.7	186.1	139.8	127.1	119.2	128.8	115.3
1909	100.5	98.6	165.8	137.4	134.2	137.8	144.6	116.7
1910	107.6	98.8	192.9	155.7	145.5	151.5	154.2	129.1
1911	119.6	107.7	182.7	141.9	158.0	181.5	162.6	132.5
1912*	128.2	106.6	205.4	160.5	169.6	138.7	177.0	149.1
(3) NET IMPORTS.								
1900	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1901	100.8	102.4	93.7	100.5	23.4	103.0	28.8	102.1
1902	105.7	103.9	94.1	102.5	104.9	113.1	100.6	105.3
1903	106.4	106.9	95.8	96.6	105.6	113.3	102.2	106.2
1904	108.7	107.5	102.8	103.6	105.1	112.7	104.5	107.4
1905	106.4	104.3	98.8	108.5	110.2	116.9	105.2	104.4
1906	108.7	109.0	117.9	111.0	118.5	122.3	123.7	111.6
1907	113.5	107.5	135.5	122.0	118.1	113.3	120.8	113.1
1908	112.1	104.3	123.6	119.4	108.8	113.8	112.6	108.9
1909	116.6	105.2	110.1	118.6	111.7	117.0	116.0	111.9
1910	117.7	105.8	145.1	122.0	117.6	122.0	154.2	114.1
1911	120.0	108.7	125.3	122.5	124.6	130.7	125.6	117.6
1912*	127.7	102.3	148.5	139.4	142.0	145.1	137.7	128.6
(4) EXPORTS OF UNITED KINGDOM PRODUCE.								
1900	200.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1901	120.8	112.8	68.0	99.6	27.8	106.8	86.8	101.9
1902	120.9	128.1	78.5	101.4	21.4	107.1	87.3	107.9
1903	128.6	118.2	80.5	107.6	103.6	109.9	99.4	110.7
1904	121.3	106.0	81.1	111.5	106.5	113.8	108.5	112.5
1905	128.7	118.8	81.7	115.8	117.7	123.6	118.3	128.6
1906	128.5	118.3	91.6	101.9	108.6	121.5	128.9	126.9
1907	129.1	106.1	125.6	148.4	149.6	149.9	146.3	145.6
1908	124.5	102.0	117.5	145.0	129.9	127.1	129.5	132.2
1909	126.1	117.8	118.2	148.1	130.0	132.7	129.9	137.6
1910	128.6	118.8	118.5	151.3	150.2	145.7	147.8	150.3
1911	126.7	106.7	200.2	119.4	154.2	158.7	156.9	125.7
1912*	203.7	203.9	152.1	158.4	168.7	158.7	157.4	164.1

* Provisional figures.

PART II.—COMPARISON OF EACH YEAR WITH THE STANDARD YEAR (1900).
 TABLE 4.—SUMMARY STATEMENT showing for Total Imports, Re-Exports, Net Imports and Exports of United Kingdom Produce, and their three main Sub-divisions, their Value as Declared, their Value Estimated at the Average Values of 1900, and the recorded Increase or Decrease in each year as compared with 1900, and also the amount of such increase or decrease due to higher or lower Average Values and to larger or smaller quantities in each of the under-mentioned years.

(A.) TOTAL IMPORTS.

YEAR.	Value in each Year.		Increase (+) or Decrease (-) in each year compared with 1900.					
	As Declared.	Estimated at Average Values of 1900.	Actual Increase (+) or Decrease (-).		Of which			
			Amount.	Proportion.	Due to higher (+) or Lower (-) Average Values.		Due to Larger (+) or Smaller (-) Quantities.	
	1,000 £'s.	1,000 £'s.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.
1900	—	—	219,970	219,970	—	—	—	—
1901	—	—	202,975	225,550	+ 4,985	+ 1.8	- 1,284	- 0.6
1902	—	—	228,036	228,637	+ 5,888	+ 1.7	- 1,901	- 0.4
1903	—	—	231,475	228,918	+ 11,585	+ 5.2	- 1,643	- 0.6
1904	—	—	230,615	236,980	+ 10,875	+ 4.9	- 4,275	- 1.8
1905	—	—	281,900	289,245	+ 11,345	+ 3.9	+ 9,054	+ 0.9
1906	—	—	258,158	258,655	+ 1,500	+ 0.5	- 1,502	- 0.6
1907	—	—	247,291	254,969	+ 7,701	+ 12.4	+ 15,332	+ 5.2
1908	—	—	244,134	227,184	+ 36,164	+ 11.0	+ 15,395	+ 7.5
1909	—	—	264,319	250,037	+ 34,249	+ 15.6	+ 9,282	+ 10.6
1910	—	—	267,682	256,956	+ 27,712	+ 17.1	+ 26,725	+ 11.6
1911	—	—	265,958	258,941	+ 13,988	+ 20.0	+ 25,017	+ 10.5
1912†	—	—	260,784	240,053	+ 9,091	+ 37.6	+ 10,709	+ 17.0

(I) ARTICLES OF FOOD, DRINK AND TOBACCO.

1900	—	—	173,080	172,030	—	—	—	—
1901	—	—	167,339	177,194	- 4,965	- 2.8	- 10,885	- 5.7
1902	—	—	168,927	167,115	- 3,105	- 1.8	- 12,188	- 6.7
1903	—	—	173,389	178,450	+ 5,289	+ 3.0	- 5,110	- 2.9
1904	—	—	181,865	180,965	+ 9,984	+ 5.7	+ 1,221	+ 0.7
1905	—	—	187,918	180,186	+ 15,888	+ 9.2	+ 10,958	+ 1.7
1906	—	—	211,193	194,413	+ 89,053	+ 29.7	+ 16,660	+ 8.6
1907	—	—	241,349	193,297	+ 62,313	+ 49.2	+ 27,855	+ 18.1
1908	—	—	205,655	195,006	+ 31,425	+ 15.5	+ 6,455	+ 3.3
1909	—	—	220,146	210,270	+ 62,116	+ 28.0	+ 8,375	+ 4.7
1910	—	—	261,176	214,268	+ 89,546	+ 31.6	+ 48,807	+ 81.7
1911	—	—	246,152	236,788	+ 76,129	+ 44.9	+ 31,271	+ 14.5
1912†	—	—	270,714	210,933	+ 105,884	+ 60.3	+ 28,728	+ 21.6

(II) RAW MATERIALS AND ARTICLES MAINLY UNMANUFACTURED.

1900	—	—	128,410	128,410	—	—	—	—
1901	—	—	188,519	183,320	- 95	- 0.1	- 5,265	- 3.9
1902	—	—	123,580	163,115	+ 4,980	+ 2.9	- 10,025	- 7.0
1903	—	—	125,625	144,633	+ 7,213	+ 5.6	- 9,010	- 6.2
1904	—	—	158,286	145,470	+ 5,886	+ 6.1	- 9,113	- 8.3
1905	—	—	143,983	180,797	+ 15,175	+ 11.8	- 7,222	- 4.7
1906	—	—	155,185	155,592	+ 57,775	+ 31.6	+ 2,933	+ 0.6
1907	—	—	154,204	158,774	+ 26,496	+ 18.6	+ 6,330	+ 4.8
1908	—	—	149,653	167,132	+ 14,473	+ 11.4	- 6,497	- 2.8
1909	—	—	147,671	152,568	+ 15,951	+ 18.2	- 5,327	- 3.0
1910	—	—	165,845	158,329	+ 56,455	+ 35.1	- 2,116	- 1.5
1911	—	—	168,247	168,015	+ 37,147	+ 25.9	- 2,455	- 1.5
1912†	—	—	182,501	183,939	+ 57,061	+ 44.5	+ 2,192	+ 1.2

(III) VEHICLES WHOLLY OR MAINLY MANUFACTURED.

1900	—	—	228,410	228,410	—	—	—	—
1901	—	—	188,519	183,320	- 95	- 0.1	- 5,265	- 3.9
1902	—	—	123,580	163,115	+ 4,980	+ 2.9	- 10,025	- 7.0
1903	—	—	125,625	144,633	+ 7,213	+ 5.6	- 9,010	- 6.2
1904	—	—	158,286	145,470	+ 5,886	+ 6.1	- 9,113	- 8.3
1905	—	—	143,983	180,797	+ 15,175	+ 11.8	- 7,222	- 4.7
1906	—	—	155,185	155,592	+ 57,775	+ 31.6	+ 2,933	+ 0.6
1907	—	—	154,204	158,774	+ 26,496	+ 18.6	+ 6,330	+ 4.8
1908	—	—	149,653	167,132	+ 14,473	+ 11.4	- 6,497	- 2.8
1909	—	—	147,671	152,568	+ 15,951	+ 18.2	- 5,327	- 3.0
1910	—	—	165,845	158,329	+ 56,455	+ 35.1	- 2,116	- 1.5
1911	—	—	168,247	168,015	+ 37,147	+ 25.9	- 2,455	- 1.5
1912†	—	—	182,501	183,939	+ 57,061	+ 44.5	+ 2,192	+ 1.2

(IV) TOTAL IMPORTS (INCLUDING MISCELLANEOUS AND UNCLASSIFIED ARTICLES).*

1900	—	—	523,975	525,075	—	—	—	—
1901	—	—	522,993	588,608	+ 1,985	+ 0.3	- 54,613	- 3.1
1902	—	—	525,221	525,729	+ 5,316	+ 1.0	- 53,335	- 4.2
1903	—	—	542,690	524,541	+ 19,225	+ 3.7	- 18,711	- 2.8
1904	—	—	531,509	528,315	+ 27,254	+ 5.2	- 12,394	- 9.9
1905	—	—	525,020	578,606	+ 41,865	+ 8.9	- 5,483	- 1.5
1906	—	—	607,888	586,711	+ 34,815	+ 10.5	- 13,177	- 3.3
1907	—	—	525,808	596,916	+ 122,708	+ 22.5	- 68,543	- 7.8
1908	—	—	522,553	573,519	+ 60,975	+ 13.4	- 50,374	- 5.4
1909	—	—	524,725	591,630	+ 101,630	+ 19.4	- 23,885	- 5.0
1910	—	—	578,287	606,511	+ 125,825	+ 20.7	- 71,918	- 11.9
1911	—	—	580,378	634,611	+ 157,085	+ 20.0	- 55,544	- 8.9
1912†	—	—	744,297	671,500	+ 291,309	+ 40.4	- 75,307	+ 10.9

* Exclusive of Postal Post.

† Provisional figures.

PART II.—COMPARISON OF EACH YEAR WITH THE STANDARD YEAR (1900).

TABLE 4.—SUMMARY STATEMENT showing for Total Imports, Re-Exports, Net Imports and Exports of United Kingdom Produce, and their three main Sub-divisions, their Value as Declared, their Value Estimated at the Average Values of 1900, and the recorded Increase or Decrease in each year as compared with 1900, and also the amount of such increase or decrease due to higher or lower Average Values and to larger or smaller quantities in each of the under-mentioned years—continued.

(B.) RE-EXPORTS (FOREIGN AND COLONIAL PRODUCE).

YEAR	Value in each Year,		Increase (+) or Decrease (-) in each year compared with 1900.						
	As Declared.	Estimated at Average Values of 1900.	Actual Increase (+) or Decrease (-).		of which				
			Amount.	Proportion.	Due to Higher (+) or Lower (-) Average Values.	Due to Larger (+) or Smaller (-) Quantities.	Amount.	Proportion.	
	1,000 £'s.	1,000 £'s.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	1,000 £'s.	Per cent.	
1900	...	11,962	11,962	—	—	—	—	—	
1901	...	12,155	12,288	+ 125	+ 1.0	— 113	+ 0.9	+ 806	+ 2.6
1902	...	9,397	9,061	— 1,325	+ 16.4	+ 54	+ 0.5	+ 1,913	+ 16.0
1903	...	10,259	10,485	+ 175	+ 1.5	+ 258	+ 2.1	+ 1,475	+ 12.5
1904	...	10,881	11,245	+ 1,361	+ 12.0	+ 368	+ 3.2	+ 718	+ 6.0
1905	...	12,027	12,328	+ 301	+ 2.5	+ 325	+ 2.6	+ 390	+ 3.3
1906	...	12,048	11,940	+ 65	+ 0.5	+ 109	+ 0.9	+ 22	+ 0.2
1907	...	12,169	11,889	+ 207	+ 1.7	+ 780	+ 0.8	+ 375	+ 4.5
1908	...	10,880	10,352	— 528	+ 3.0	+ 438	+ 0.1	+ 1,710	+ 14.5
1909	...	12,000	11,131	+ 88	+ 0.7	+ 99	+ 0.2	+ 771	+ 6.4
1910	...	12,074	11,890	+ 284	+ 2.3	+ 884	+ 0.9	+ 72	+ 0.6
1911	...	14,211	12,878	+ 2,333	+ 16.5	+ 1,830	+ 11.1	+ 245	+ 7.7
1912*	...	15,094	15,639	+ 545	+ 3.6	+ 3,485	+ 18.5	+ 657	+ 5.6

(3) ARTICLES OF FOOD, DRINK AND TOBACCO.

1900	...	11,962	11,962	—	—	—	—	—	—
1901	...	12,155	12,288	+ 125	+ 1.0	+ 113	+ 0.9	+ 806	+ 2.6
1902	...	9,397	9,061	— 1,325	+ 16.4	+ 54	+ 0.5	+ 1,913	+ 16.0
1903	...	10,259	10,485	+ 175	+ 1.5	+ 258	+ 2.1	+ 1,475	+ 12.5
1904	...	10,881	11,245	+ 1,361	+ 12.0	+ 368	+ 3.2	+ 718	+ 6.0
1905	...	12,027	12,328	+ 301	+ 2.5	+ 325	+ 2.6	+ 390	+ 3.3
1906	...	12,048	11,940	+ 65	+ 0.5	+ 109	+ 0.9	+ 22	+ 0.2
1907	...	12,169	11,889	+ 207	+ 1.7	+ 780	+ 0.8	+ 375	+ 4.5
1908	...	10,880	10,352	— 528	+ 3.0	+ 438	+ 0.1	+ 1,710	+ 14.5
1909	...	12,000	11,131	+ 88	+ 0.7	+ 99	+ 0.2	+ 771	+ 6.4
1910	...	12,074	11,890	+ 284	+ 2.3	+ 884	+ 0.9	+ 72	+ 0.6
1911	...	14,211	12,878	+ 2,333	+ 16.5	+ 1,830	+ 11.1	+ 245	+ 7.7
1912*	...	15,094	15,639	+ 545	+ 3.6	+ 3,485	+ 18.5	+ 657	+ 5.6

(2) RAW MATERIALS AND ARTICLES MAINLY UNMANUFACTURED.

1900	...	32,814	32,814	—	—	—	—	—	—
1901	...	32,874	32,935	+ 599	+ 1.8	+ 651	+ 1.8	+ 5,321	+ 15.8
1902	...	37,788	36,229	+ 4,559	+ 12.0	+ 626	+ 1.8	+ 6,615	+ 17.1
1903	...	36,980	36,457	+ 7,304	+ 19.7	+ 443	+ 1.2	+ 6,448	+ 20.9
1904	...	36,768	36,225	+ 5,554	+ 18.7	+ 3,044	+ 5.9	+ 3,866	+ 11.6
1905	...	40,411	40,188	+ 10,527	+ 32.3	+ 3,282	+ 8.6	+ 7,234	+ 22.5
1906	...	40,921	39,881	+ 14,107	+ 42.0	+ 7,037	+ 17.6	+ 3,070	+ 21.5
1907	...	32,278	31,565	+ 18,764	+ 60.8	+ 8,586	+ 20.6	+ 10,793	+ 32.8
1908	...	45,819	40,474	+ 15,346	+ 38.1	+ 4,896	+ 11.9	+ 7,990	+ 28.4
1909	...	45,586	45,059	+ 21,584	+ 65.8	+ 9,269	+ 20.6	+ 12,285	+ 37.4
1910	...	61,210	44,890	+ 30,326	+ 22.9	+ 16,993	+ 61.2	+ 12,088	+ 36.7
1911	...	59,958	46,572	+ 27,166	+ 22.7	+ 12,388	+ 28.7	+ 12,288	+ 41.9
1912*	...	61,388	62,493	+ 34,354	+ 106.1	+ 14,385	+ 27.3	+ 20,179	+ 61.8

(3) ARTICLES WHOLELY OR MAINLY MANUFACTURED.

1900	...	16,291	16,291	—	—	—	—	—	—
1901	...	16,272	16,288	+ 168	+ 1.0	+ 412	+ 2.1	+ 981	+ 5.6
1902	...	17,224	17,218	+ 458	+ 2.6	+ 1,086	+ 5.7	+ 628	+ 2.4
1903	...	18,385	18,004	+ 1,004	+ 5.5	+ 586	+ 2.7	+ 1,013	+ 3.4
1904	...	20,537	21,308	+ 2,771	+ 12.3	+ 771	+ 5.6	+ 917	+ 16.5
1905	...	22,208	22,918	+ 8,917	+ 31.4	+ 180	+ 0.9	+ 2,237	+ 20.4
1906	...	22,943	22,309	+ 7,651	+ 41.6	+ 2,873	+ 11.5	+ 4,277	+ 27.9
1907	...	22,007	22,808	+ 8,716	+ 47.7	+ 5,199	+ 13.4	+ 5,817	+ 30.2
1908	...	23,355	21,841	+ 4,961	+ 27.1	+ 1,455	+ 6.7	+ 5,310	+ 19.2
1909	...	24,675	23,270	+ 6,402	+ 44.9	+ 1,395	+ 5.5	+ 5,087	+ 27.6
1910	...	27,342	26,529	+ 9,821	+ 49.5	+ 2,743	+ 11.3	+ 6,303	+ 24.5
1911	...	26,345	26,067	+ 10,555	+ 39.0	+ 4,268	+ 17.9	+ 5,253	+ 23.2
1912*	...	29,187	25,537	+ 10,650	+ 52.6	+ 5,150	+ 24.0	+ 5,268	+ 26.7

(4) TOTAL RE-EXPORTS (INCLUDING MISCELLANEOUS AND UNCLASSIFIED ARTICLES).

1900	...	61,182	61,182	—	—	—	—	—	—
1901	...	67,642	62,038	+ 4,600	+ 7.1	+ 1,186	+ 1.7	+ 5,846	+ 8.3
1902	...	62,815	67,617	+ 5,682	+ 10.1	+ 2,872	+ 9.6	+ 4,652	+ 7.9
1903	...	69,574	69,945	+ 7,322	+ 11.5	+ 564	+ 1.6	+ 6,764	+ 10.7
1904	...	70,904	69,263	+ 14,636	+ 25.1	+ 5,019	+ 4.0	+ 11,579	+ 18.3
1905	...	77,783	74,741	+ 3,042	+ 34.7	+ 5,783	+ 13.0	+ 12,137	+ 19.2
1906	...	85,203	75,259	+ 21,949	+ 45.5	+ 12,995	+ 16.3	+ 15,884	+ 35.1
1907	...	91,942	73,048	+ 38,590	+ 45.5	+ 11,211	+ 12.3	+ 9,008	+ 12.2
1908	...	79,694	74,542	+ 26,052	+ 34.84	+ 8,454	+ 9.4	+ 16,932	+ 26.7
1909	...	91,545	88,054	+ 34,122	+ 44.4	+ 12,511	+ 14.1	+ 18,655	+ 29.1
1910	...	103,765	61,057	+ 42,578	+ 64.2	+ 22,394	+ 27.5	+ 20,557	+ 29.6
1911	...	102,759	68,759	+ 34,077	+ 68.6	+ 18,030	+ 29.7	+ 26,399	+ 42.1
1912*	...	111,808	88,781	+ 48,926	+ 77.0	+ 32,937	+ 34.6	+ 26,399	+ 42.1

* Provisional figures.

PART II.—COMPARISON OF EACH YEAR WITH THE STANDARD YEAR (1900).

TABLE 4.—SUMMARY STATEMENT showing for Total Imports, Re-Exports, Net Imports and Exports of United Kingdom Produce, and their three main Sub-divisions, their Value as Declared, their Value Estimated at the Average Values of 1900, and the recorded Increase or Decrease in each year as compared with 1900, and also the amount of such increase or decrease due to higher or lower Average Values and to larger or smaller quantities in each of the under-mentioned years—continued.

(C.) NET IMPORTS (i.e. TOTAL IMPORTS less RE-EXPORTS).

YEAR.	Value in each Year.		Increase (+) or Decrease (-) in each year compared with 1900.					
	As Declared.	Estimated at Average Values of 1900.	Actual Increase (+) or Decrease (-).		Of which			
			Amount, Proportion.		Due to Higher (+) or Lower (-) Average Values.		Due to Larger (+) or Smaller (-) Quantities.	
	1,000 £s.	1,000 £s.	1,000 £s.	Per cent.	1,000 £s.	Per cent.	1,000 £s.	Per cent.
1900	—	—	208,008	208,008	—	—	—	—
1901	—	—	211,020	212,988	+ 8,982	+ 1.6	- 1,272	- 0.5
1902	—	—	211,639	214,588	+ 8,950	+ 2.0	- 967	- 0.4
1903	—	—	221,246	222,131	+ 12,286	+ 6.4	- 1,885	- 0.3
1904	—	—	221,754	223,871	+ 12,116	+ 5.7	- 3,977	- 1.7
1905	—	—	211,373	210,804	- 5,568	- 3.0	+ 2,372	+ 1.1
1906	—	—	230,309	231,716	+ 18,407	+ 8.0	+ 1,985	+ 0.6
1907	—	—	233,122	235,070	+ 27,248	+ 12.0	+ 11,859	+ 8.2
1908	—	—	235,254	236,983	+ 25,730	+ 12.1	+ 16,328	+ 7.5
1909	—	—	245,319	246,946	+ 34,311	+ 16.5	+ 25,475	+ 10.7
1910	—	—	244,938	249,066	+ 34,128	+ 17.7	+ 26,742	+ 11.8
1911	—	—	249,547	258,068	+ 41,521	+ 20.0	+ 32,584	+ 10.4
1912†	—	—	268,670	267,426	- 1,244	- 2.7	+ 38,244	+ 16.8

(D.) ARTICLES OF FOOD, DRINK AND TOBACCO.

1900	—	—	208,008	208,008	—	—	—	—
1901	—	—	211,020	212,988	+ 8,982	+ 1.6	- 1,272	- 0.5
1902	—	—	211,639	214,588	+ 8,950	+ 2.0	- 967	- 0.4
1903	—	—	221,246	222,131	+ 12,286	+ 6.4	- 1,885	- 0.3
1904	—	—	221,754	223,871	+ 12,116	+ 5.7	- 3,977	- 1.7
1905	—	—	211,373	210,804	- 5,568	- 3.0	+ 2,372	+ 1.1
1906	—	—	230,309	231,716	+ 18,407	+ 8.0	+ 1,985	+ 0.6
1907	—	—	233,122	235,070	+ 27,248	+ 12.0	+ 11,859	+ 8.2
1908	—	—	235,254	236,983	+ 25,730	+ 12.1	+ 16,328	+ 7.5
1909	—	—	245,319	246,946	+ 34,311	+ 16.5	+ 25,475	+ 10.7
1910	—	—	244,938	249,066	+ 34,128	+ 17.7	+ 26,742	+ 11.8
1911	—	—	249,547	258,068	+ 41,521	+ 20.0	+ 32,584	+ 10.4
1912†	—	—	268,670	267,426	- 1,244	- 2.7	+ 38,244	+ 16.8

(E.) RAW MATERIALS AND ARTICLES MAINLY UNMANUFACTURED.

1900	—	—	139,206	138,216	—	—	—	—
1901	—	—	130,433	138,839	- 8,700	- 6.3	- 8,126	- 6.7
1902	—	—	131,194	132,686	+ 8,002	+ 5.6	- 11,432	- 8.1
1903	—	—	138,900	135,973	- 5,016	- 4.2	- 5,273	- 4.0
1904	—	—	148,118	144,043	+ 1,500	+ 2.8	- 385	- 0.6
1905	—	—	144,507	150,968	+ 5,490	+ 3.8	- 6,981	- 4.3
1906	—	—	184,182	184,559	+ 21,376	+ 11.7	+ 9,823	+ 8.2
1907	—	—	188,671	189,614	+ 20,943	+ 10.5	+ 18,397	+ 11.1
1908	—	—	166,145	166,226	+ 1,081	+ 0.6	- 1,819	- 1.0
1909	—	—	165,746	165,171	- 5,575	- 3.4	- 5,377	- 3.0
1910	—	—	167,866	169,519	+ 53,653	+ 32.1	+ 26,047	+ 16.5
1911	—	—	168,260	170,201	+ 61,945	+ 35.2	+ 17,995	+ 10.6
1912†	—	—	208,326	194,000	- 62,126	- 29.6	+ 14,896	+ 7.4

(F.) ARTICLES WHOLLY OR MAINLY MANUFACTURED.

1900	—	—	130,219	130,219	—	—	—	—
1901	—	—	109,488	124,248	- 6,661	- 6.6	- 4,795	- 4.2
1902	—	—	115,837	126,484	+ 5,447	+ 4.9	- 8,957	- 7.2
1903	—	—	116,288	120,830	+ 6,202	+ 5.6	- 8,479	- 6.8
1904	—	—	115,781	126,322	+ 6,542	+ 5.1	- 8,543	- 6.7
1905	—	—	121,877	128,559	+ 11,682	+ 10.2	- 7,323	- 6.7
1906	—	—	130,543	131,023	+ 10,481	+ 8.3	- 1,589	- 1.5
1907	—	—	127,897	124,766	- 17,131	- 16.1	- 3,131	- 2.6
1908	—	—	119,830	125,331	+ 6,711	+ 8.8	- 5,344	- 4.4
1909	—	—	122,268	128,990	+ 15,722	+ 11.7	- 6,892	- 4.5
1910	—	—	129,303	134,360	+ 15,057	+ 11.6	- 6,887	- 4.6
1911	—	—	147,812	145,968	- 57,865	- 24.6	- 6,254	- 4.2
1912†	—	—	156,314	160,772	+ 46,458	+ 28.9	- 3,458	- 2.2

(G.) TOTAL NET IMPORTS (INCLUDING MISCELLANEOUS AND UNCLASSIFIED ARTICLES).*

1900	—	—	459,993	459,989	—	—	—	—
1901	—	—	451,148	449,575	- 5,773	- 1.2	- 16,427	- 9.3
1902	—	—	562,576	484,122	+ 2,653	+ 0.6	- 52,556	- 4.4
1903	—	—	475,036	486,888	+ 11,852	+ 2.9	- 11,208	- 3.2
1904	—	—	480,758	484,055	+ 20,292	+ 4.1	- 13,203	- 2.7
1905	—	—	487,240	485,742	- 27,547	- 5.9	- 11,522	- 2.9
1906	—	—	520,736	513,893	- 62,842	- 18.7	- 9,244	- 2.6
1907	—	—	563,986	520,180	- 59,873	- 26.4	- 23,867	- 6.5
1908	—	—	513,269	500,750	- 52,519	- 12.5	- 12,540	- 3.6
1909	—	—	528,200	514,786	- 23,427	- 16.0	- 18,574	- 3.6
1910	—	—	521,486	524,804	+ 23,318	+ 4.6	- 16,893	- 3.2
1911	—	—	577,329	540,075	- 37,254	- 6.6	- 26,755	- 4.8
1912†	—	—	533,973	581,309	+ 473,336	+ 37.7	+ 51,250	+ 8.8

* Includes of Faded Post.

† Provisional figures.

PART II.—COMPARISON OF EACH YEAR WITH THE STANDARD YEAR (1900).

TABLE 4.—SUMMARY STATEMENT showing for Total Imports, Re-Exports, Net Imports and Exports of United Kingdom Produce, and their three main Sub-divisions, their Value as Declared, their Value Estimated at the Average Values of 1900, and the recorded Increase or Decrease in each year as compared with 1900, and also the amount of such increase or decrease due to higher or lower Average Values and to larger or smaller quantities in each of the under-mentioned years—continued.

(D.) EXPORTS (UNITED KINGDOM PRODUCE).

YEAR.	Value in each Year,		Increase (+) or Decrease (-) in each year compared with 1900.						
	As Declared.	Estimated at Average Values of 1900.	Actual Increase (+) or Decrease (-).		Of which		Due to Higher (+) or Lower (-) Average Values.	Due to Larger (+) or Smaller (-) Quantities.	
			Amount.	Proportion.	Amount.	Proportion.			
	1,000 £/s.	1,000 £/s.	1,000 £/s.	Per cent.	1,000 £/s.	Per cent.	1,000 £/s.	Per cent.	
(1) ARTICLES OF FOOD, DRINK AND TABACCO.									
1900	...	14,049	—	—	—	—	—	—	
1901	...	15,515	1,466	10·4	265	1·7	1,231	12·3	
1902	...	14,988	17,393	2,405	20·9	488	1·6	3,244	23·1
1903	...	14,008	16,811	2,843	14·6	513	3·1	2,062	18·2
1904	...	16,622	17,701	2,773	18·3	1,019	6·1	2,662	26·9
1905	...	18,068	20,047	2,979	16·7	569	3·0	2,018	14·8
1906	...	20,584	20,875	2,511	12·4	411	2·0	6,526	49·3
1907	...	22,357	25,185	3,828	13·1	888	3·6	8,146	65·1
1908	...	21,708	23,186	2,478	12·4	1,478	6·4	8,137	65·0
1909	...	23,336	26,133	2,857	10·1	797	3·8	10,034	71·8
1910	...	26,971	27,011	12,009	45·6	940	3·5	12,363	92·8
1911	...	29,933	29,598	14,965	105·7	354	1·2	10,343	109·2
1912†	...	33,680	33,180	18,641	132·7	109	0·3	18,533	131·9
(2) RAW MATERIALS AND ARTICLES MAINLY UNMANUFACTURED.									
1900	...	44,937	44,937	—	—	—	—	—	
1901	...	56,261	63,468	8,206	15·0	6,077	15·1	1,419	3·4
1902	...	58,908	65,453	5,545	21·3	10,265	22·6	646	1·4
1903	...	56,239	60,396	4,157	19·5	13,167	26·1	3,029	7·6
1904	...	56,488	50,028	—	—	14,014	37·7	5,515	15·3
1905	...	55,737	51,878	—	—	15,141	39·2	6,291	15·3
1906	...	48,938	49,393	1,349	3·6	16,513	36·1	14,394	31·9
1907	...	46,989	66,726	16,602	23·6	11,167	16·7	21,769	48·4
1908	...	62,334	62,248	—	—	12,898	19·1	20,361	45·0
1909	...	51,155	68,282	6,169	13·7	17,796	23·7	23,395	52·1
1910	...	55,222	68,068	5,841	13·5	14,788	21·7	25,979	53·2
1911	...	53,725	68,864	5,726	13·4	15,629	22·5	24,347	54·2
1912†	...	59,438	71,275	14,441	23·1	11,347	16·6	26,283	58·4
(3) ARTICLES WHOLE OR MAINLY MANUFACTURED.									
1900	...	228,346	228,302	—	—	—	—	—	
1901	...	228,351	220,183	—	—	—	—	—	
1902	...	226,827	244,314	1,485	6·6	17,887	7·2	26,212	7·1
1903	...	224,002	250,646	4,544	15·0	16,486	4·6	33,394	9·8
1904	...	243,079	254,347	14,277	15·5	11,383	4·8	33,965	11·6
1905	...	258,948	282,236	20,346	15·3	11,476	4·8	55,824	23·8
1906	...	304,938	300,565	—	—	14,688	4·8	21,068	51·8
1907	...	341,440	331,631	18,188	45·6	18,508	6·3	16,329	49·9
1908	...	296,532	290,347	4,820	15·9	6,413	2·8	61,365	27·1
1909	...	296,708	309,624	14,916	20·6	1,265	1·5	73,312	32·2
1910	...	349,969	332,584	12,387	15·0	20,285	3·1	104,282	45·7
1911	...	360,223	345,205	133,988	38·1	14,000	3·2	116,901	50·8
1912†	...	385,219	363,345	154,917	68·1	33,374	6·5	184,043	58·7
(4) TOTAL EXPORTS OF UNITED KINGDOM PRODUCE (INCLUDING MISCELLANEOUS AND UNCLASSIFIED ARTICLES).*									
1900	...	291,186	291,190	—	—	—	—	—	
1901	...	282,025	294,061	11,070	—	14,032	4·8	2,545	1·0
1902	...	288,424	312,159	7,735	2·7	25,725	9·2	20,267	7·8
1903	...	286,800	320,538	—	—	29,704	9·5	29,312	10·1
1904	...	306,711	327,449	20,738	6·1	21,342	3·4	68,693	25·6
1905	...	229,317	339,860	38,625	15·8	30,073	3·4	95,755	33·9
1906	...	375,570	386,317	54,285	15·0	11,342	3·0	127,085	43·6
1907	...	429,935	518,275	184,248	46·3	7,757	1·9	103,748	52·2
1908	...	377,104	384,940	8,832	22·5	7,839	2·0	33,748	37·8
1909	...	373,180	401,164	26,986	29·2	22,984	5·7	106,973	50·3
1910	...	430,385	437,636	130,293	47·8	7,351	1·6	146,944	50·3
1911	...	545,119	462,695	120,395	56·0	6,624	0·1	162,303	55·7
1912†	...	487,454	477,920	196,389	67·4	9,444	2·0	186,738	64·1

* Includes of Fared Post.

† Provisional figures.

PART II.—COMPARISON OF EACH YEAR WITH THE STANDARD YEAR (1900).

TABLE 5.—SUMMARY TABLE showing for Total Imports, Re-exports, Net Imports, and Exports of United Kingdom Produce, and for each of their three main sub-divisions, the percentage fluctuations in the level of Average Values in each year since 1900, deducted from the results shown in Table 4.

[Note: In this Table the figures for 1900 (the standard year) are represented by 100.]

Years,	CLASS I. (Articles of Food, Drink and Tobacco.)	CLASS II. (Raw Materials and Articles Merely Unmanufactured.)	CLASS III. (Articles Wholly or Mainly Manufactured.)	TOTAL (including Miscellaneous and Unclassified Articles and Parcel Post.)
(1) TOTAL IMPORTS.				
1900	100.0	100.0	100.0	100.0
1901	99.1	94.3	96.1	96.3
1902	99.6	93.9	93.9	93.8
1903	99.4	93.8	93.8	93.2
1904	98.9	100.7	95.7	97.8
1905	100.9	98.3	98.3	98.3
1906	100.6	108.6	100.6	108.3
1907	100.3	113.1	104.3	107.8
1908	107.6	108.3	97.2	103.4
1909	110.6	104.7	97.9	106.3
1910	111.6	120.7	98.7	113.9
1911	110.5	114.5	95.5	106.3
1912*	117.0	121.6	101.2	118.9
(2) RE-EXPORTS.				
1900	100.0	100.0	100.0	100.0
1901	99.7	98.2	97.9	98.3
1902	98.5	98.2	94.3	97.3
1903	97.9	101.2	93.3	99.3
1904	96.7	108.9	94.8	104.4
1905	95.4	108.0	100.9	104.0
1906	100.9	117.8	111.3	113.0
1907	106.8	118.6	113.8	116.3
1908	106.1	111.3	106.7	109.6
1909	107.2	120.5	106.5	114.1
1910	106.3	111.2	111.2	107.3
1911	111.1	128.7	112.9	122.7
1912*	119.5	127.2	114.9	124.6
(3) NET IMPORTS.				
1900	100.0	100.0	100.0	100.0
1901	98.5	93.8	95.8	96.7
1902	98.6	91.9	92.8	95.6
1903	99.5	95.0	93.8	96.8
1904	98.3	99.4	93.9	97.2
1905	99.1	95.7	94.8	97.7
1906	100.6	105.2	98.7	101.8
1907	105.2	111.1	105.6	106.5
1908	107.6	111.1	95.6	102.5
1909	110.7	100.3	93.4	108.6
1910	111.6	116.5	64.4	109.3
1911	101.4	110.6	95.8	106.8
1912*	116.3	107.4	97.8	108.8
(4) EXPORTS OF UNITED KINGDOM PRODUCE.				
1900	100.0	100.0	100.0	100.0
1901	98.3	88.9	97.9	95.2
1902	96.2	77.4	95.8	90.3
1903	95.9	71.9	93.6	89.7
1904	93.9	72.9	93.6	91.3
1905	95.0	70.6	95.2	91.6
1906	95.8	73.9	100.8	97.1
1907	95.4	88.8	106.2	98.9
1908	95.6	90.9	105.3	98.0
1909	96.7	74.8	96.7	96.3
1910	96.5	73.3	102.1	95.6
1911	95.8	77.5	105.2	100.1
1912*	100.3	83.4	100.8	100.0

Note.—In considering the results shown in this Table the qualifications mentioned in the Introductory Memorandum (see p. 16) should be borne in mind.

* Provisional figures.